PROMETHIUM

PROPRIETARY RESEARCH

Global Research and Company Evaluations.

A filings-based research platform for evaluating U.S.-listed companies, ETFs and mutual funds.

Facts as filed. Compared with peers. Ranked with discipline. The research that informs how Promethium Advisors selects, monitors and evaluates investments.

7,698
companies with usable filed financials

12.9M
normalized facts from SEC filings

70
industry peer groups

3,166
ETFs and mutual funds rated

PROMETHIUM ADVISORS · 7272 WISCONSIN AVENUE, BETHESDA, MARYLAND · DATA AS OF OCTOBER 16, 2026

Investment advisory services are offered through Promethium Advisors, LLC, a Registered Investment Adviser with the U.S. Securities and Exchange Commission. Registration does not imply any level of skill or training.

01 DATA FOUNDATION

We source the data ourselves.

Fundamental data is the input everything else depends on, so we do not buy it. We take every reported figure directly from the filings companies submit to the SEC, then cleanse it ourselves until it meets the standard the research requires. There are no vendor estimates, consensus figures or third-party ratings anywhere in the model.

Primary sources

- SEC financial statements
- Filing text: business and risk
- Fund portfolio holdings
- Ownership filings
- Daily prices, splits, dividends

→

Extraction, cleansing

- Report forms only
- Scale and unit validation
- Restatement handling
- Statement reconciliation

→

Audited warehouse

- 12.9M normalized facts
- 264,597 filings
- Checked on every write
- Versioned and dated

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Evaluation

- Peer-relative scoring
- Ranking
- Fund look-through
- Model portfolios

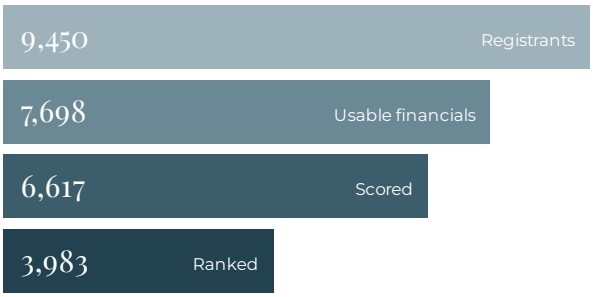
SCRUBBBED FOR ACCURACY

Raw filings are not research-grade.

Reported data carries scale errors, duplicated and restated values, mixed filing types and inconsistent tagging. We extract from report forms only, resolve each figure to the filing that governs it, validate scale and units against the company's own history, and reconcile the statements against one another. Every defect found in production became a permanent test.

FROM REGISTRANT TO RANK

Evidence decides what is ranked.



12.9M
normalized facts from 264,597 SEC report filings

527,264
filings indexed, including business and risk disclosures

4.9M
fund portfolio positions reviewed

9.4M
daily price records, adjusted for splits and dividends

Peer-relative scoring across five dimensions.

Absolute ratios mislead across industries. Every measure is therefore converted to a percentile within a defined comparison group of 70 industry peer sets, then combined into factor scores and a composite. Percentiles bound the influence of outliers and let unlike businesses be compared on a common scale.

01 Filings
Every input traces to a 10-K, 10-Q or 20-F

→

02 Measure
Dozens of ratios on a trailing basis

→

03 Compare
Each company against its own industry peers

→

04 Score
Five dimensions combined into one composite

→

05 Rank
Evidence standard met, red flags deducted

INDEPENDENT EVIDENCE

Five dimensions, low overlap.

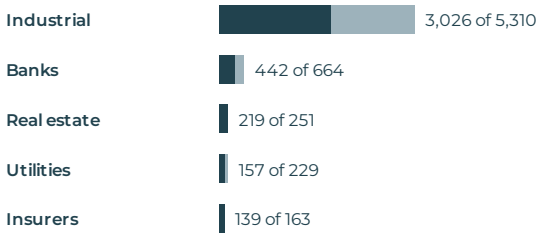
	Fin.	Profitability	Growth	Cash	Valuation
Fin. strength		0.39	0.08	0.12	-0.10
Profitability	0.39		0.23	0.26	0.19
Growth	0.08	0.23		0.24	-0.12
Cash flow	0.12	0.26	0.24		0.10
Valuation	-0.10	0.19	-0.12	0.10	

Pairwise correlation of factor percentiles, ranked companies

Financial strength, profitability, growth, cash flow quality and valuation measure different things. Correlations are modest, and valuation is inversely related to growth and balance sheet strength, so a high composite requires quality on dimensions that usually trade off.

BUILT FOR THE BUSINESS

Models that fit the industry.



Ranked of scored, by evaluation model

Banks, insurers, real estate companies and utilities are evaluated on models designed for how those balance sheets work, with measures drawn from their own filings. Missing data lowers confidence rather than the score, and a company is ranked only when the evidence behind it is sufficient.

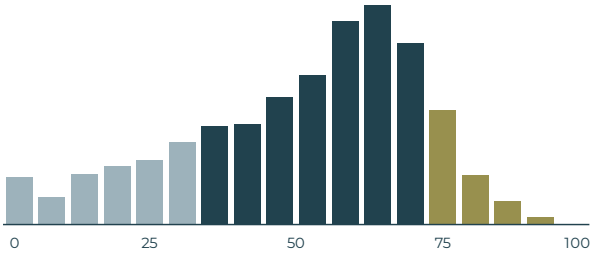
Risk-adjusted. Published red-flag tests deduct from the fundamental score. They remain on the record with the filed figure that triggered them, so a warning can always be traced to its source.

A ranked universe, stable by construction.

The ranking is derived from reported fundamentals, which change only when companies file. Rank changes therefore reflect new evidence rather than market noise, which may help limit turnover and the realized gains it can create for a taxable investor.

DISTRIBUTION

3,983 companies ranked.



Companies by composite score, ranked universe

Averaging percentiles compresses scores toward the middle, so information sits in the tails. We read rank and tails rather than decimals.

PERSISTENCE

93% hold their quintile.

	Q1	Q2	Q3	Q4	Q5
Q1	94%	6%	1%	0%	0%
Q2	6%	89%	5%	1%	0%
Q3	1%	5%	90%	4%	0%
Q4	0%	0%	4%	93%	2%
Q5	0%	0%	0%	2%	97%

Quintile in August (rows) to quintile in October (columns)

Seven weeks of filings moved 7% of companies across a quintile boundary. Rank correlation between consecutive snapshots is 0.998.

COMPANY PROFILES

Ten filed years on one page.

01 Price, earnings yield and valuation
02 Composite score, rank and five dimensions
03 Price return against the S&P 500
04 Capital structure and financial position
05 Annual and quarterly statistics
06 Business description and principal risks

AUDITABILITY

Every score traces to a filing.

Each component, factor and warning is stored with its inputs and a dated snapshot. Scores are appended, never overwritten, so any refinement to the method can be measured against what the model previously said.

Funds evaluated by what they own.

A fund's name, category and trailing return say little about the companies it holds today. We read each fund's reported portfolio, match its positions to our company evaluations, and rate the fund on the quality of the underlying holdings, its structure and its cost.

Fund holdings
4.9M reported positions across 14,168 fund series

→

Company match
Each position matched to a company evaluation

→

Look-through
Holdings-weighted five-dimension profile

→

Structure and cost
Concentration, effective diversification and expense

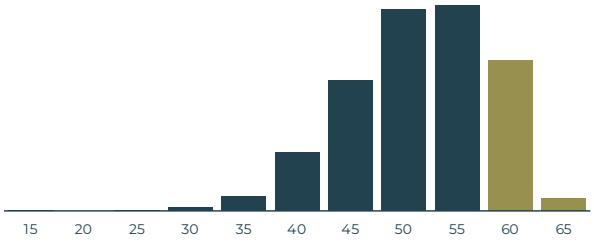
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Fund rating
Ranked against funds only

14,168	10,345	1,340	1,826
fund series reviewed from portfolio filings	funds evaluated through look-through	ETFs rated	mutual funds rated

OUTPUT

3,166 rated funds.



Rated funds by composite score, funds ranked against funds

ETFs and mutual funds are ranked together, against each other and never against individual stocks.

METHOD

Look-through, with discipline.

A fund inherits the factor profile of its holdings, weighted by position size, so a fund is credited or penalized for what it actually owns. On average 90% of a rated fund's net assets are matched to company evaluations, across roughly 209 positions.

A rating also reflects how concentrated the portfolio is and what it costs to own. Funds whose strategies the look-through cannot represent, such as leveraged and long-short vehicles, are reported as not rated rather than forced into the ranking.

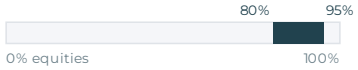
Three investment profiles.

The same five dimensions inform each profile, with emphasis matched to a family's objectives. An Investment Objective Questionnaire recommends the profile; allocation ranges are broad, not targets.

Growth.

Seeks capital appreciation from strong growers that remain sound on the other dimensions.

EQUITY ALLOCATION RANGE



AVERAGE FACTOR PERCENTILES

Financial strength	67
Profitability	80
Growth	83
Cash flow quality	70
Valuation	84

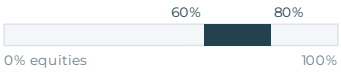
1,804 eligible companies

About 30 model holdings

Growth with Income.

Balances appreciation with a growing income stream from durable, dividend-paying compounders.

EQUITY ALLOCATION RANGE



AVERAGE FACTOR PERCENTILES

Financial strength	66
Profitability	81
Growth	66
Cash flow quality	72
Valuation	80

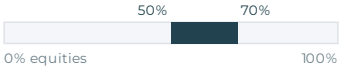
1,463 eligible companies

About 30 model holdings

Income with Growth.

Places income and stability first, with reliable dividends and steadier earnings.

EQUITY ALLOCATION RANGE



AVERAGE FACTOR PERCENTILES

Financial strength	66
Profitability	77
Growth	54
Cash flow quality	75
Valuation	75

587 eligible companies

About 30 model holdings

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REQUEST AN INTRODUCTION

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