URSHAN

FINANCIAL AID HANDBOOK

The mission of Urshan University is to educate, equip, and empower Apostolics for life and servant leadership in the church and the world.

155 Urshan Way, Wentzville, MO 63385

www.urshan.edu

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FINANCIAL SERVICES

ADVISING (FI.04.004)

Every student has the right to receive clear, timely, and accurate financial aid advising. The Financial Aid Office is committed to ensuring that all students are supported in understanding and accessing financial resources available to them.

The Financial Aid Office provides personalized assistance and up-to-date information regarding all types of financial aid, including federal, state, institutional, and private funding sources. Students are encouraged to reach out to the Financial Aid Office with any questions or concerns related to financing their education. One-on-one advising is available to help students navigate eligibility requirements, application processes, award options, and financial responsibilities.

Urshan students are urged to view the financial responsibilities of their educational experience in the same manner they plan to manage all that God entrusts to their care both now and in the future. A plan for the payment of school obligations is essential. Urshan University offers PELL grant, the Federal Direct Loan program, a deferred payment plan, and scholarships in an attempt to aid college students. Students are strongly encouraged to seek clarification about any Financial Aid policies by contacting a financial aid advisor.

TUITION AND FEES (UU FI.01.001;FI.01.002) (UGST FI.02.001;FI.02.002)

Urshan's tuition and fee rates are published annually in the respective Academic Catalog and on the website. These rates may vary depending on program and enrollment status.

For financial aid purposes, tuition and required fees are included in each student's Cost of Attendance (COA). Please refer to the Urshan Catalog or Tuition & Fees website page for the most current rates.

FEDERAL FINANCIAL AID (FI.04.002)

Urshan participates in the Title IV Federal Student Aid programs authorized under the Higher Education Act of 1965 (HEA), as amended. Urshan shall administer all Title IV programs in compliance with applicable federal statutes, regulations, and guidance issued by the U.S. Department of Education.

Eligible students may receive federal financial assistance through approved Title IV programs, including:

- Federal Pell Grant (undergraduate students only)
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Federal Direct Subsidized Loans (undergraduate students only)
- Federal Direct Unsubsidized Loans
- Federal Direct PLUS Loans

- Federal Work-Study (when funding is available)

Urshan shall administer Title IV financial aid programs in accordance with federal requirements governing, including but not limited to:
- Student eligibility
- Awarding and disbursement of aid
- Verification and documentation
- Satisfactory Academic Progress (SAP)
- Consumer information and disclosure requirements
- Return of Title IV Funds (R2T4)
- Institutional and program eligibility

The Office of Financial Aid is responsible for administering Title IV programs, maintaining institutional compliance, and implementing procedures necessary to meet all federal requirements.

INSTITUTIONAL FINANCIAL AID (FI.04.003)

Urshan University and Urshan Graduate School of Theology provides institutional financial aid through merit-based scholarships to recognize students who demonstrate academic achievement, exemplary character, and spiritual maturity.

Institutional scholarships are awarded based on established eligibility criteria and the availability of institutional funding. Unless otherwise specified by the terms of the award, institutional scholarships apply only toward tuition charges and may not be used for fees, housing, or other educational expenses.

Students must complete the required scholarship application and any supporting documentation by the published application deadlines to be considered for institutional scholarship assistance.

Institutional scholarships are awarded through a formal review process administered by the Office of Financial Aid and the Scholarship Committee. Scholarship decisions are made in accordance with established institutional criteria and are final unless otherwise provided by University policy.

Unless specifically authorized by the terms of a scholarship, students may receive only one institutional merit scholarship at a time. If a student qualifies for multiple institutional scholarships, the student must select the scholarship to be accepted.

OVERVIEW OF FINANCIAL ASSISTANCE

Urshan University provides a broad program of financial aid for its students. Financial assistance is available for no more than the number of hours required in a student's degree program. Tuition for courses repeated or taken beyond the required number of hours is the responsibility of the student. Courses from which a student withdraws are counted toward the number of hours considered for financial aid eligibility. Therefore, withdrawal from a course may result in the loss of scholarship eligibility, and the student would be responsible for repaying any financial assistance received during that semester based on full-time status. The Scholarship Committee makes all scholarship award decisions.

Urshan University participates in the Federal Pell Grant Program and the Federal Direct Student Loan Program. Students may utilize subsidized and unsubsidized loans. Students must be enrolled in a degree program and attend at least half-time to receive aid. Information regarding eligibility requirements, deadlines, and procedures for completing the FAFSA can be found on our website and in this Financial Aid Handbook.

Urshan University defines full-time enrollment as 12 credit hours per semester. Enrollment in 6 credit hours per semester constitutes half-time status. Financial aid is only available to students enrolled at least half-time. Students seeking or receiving financial aid are strongly encouraged to discuss any questions or concerns with the Financial Aid Office.

ELIGIBILITY REQUIREMENTS FOR RECEIVING FINANCIAL AID

The Financial Aid Office at Urshan University administers all major aid programs and works to ensure access to educational opportunities for those in greatest financial need.

To receive aid, including Federal Direct Stafford Loans, a student must meet the following eligibility requirements:

- Complete the Free Application for Federal Student Aid (FAFSA) each calendar year.
- Be a U.S. citizen or eligible non-citizen with a valid Social Security number.
- Comply with Urshan University academic requirements.
- Not be in default on an educational loan or owe a repayment on an adjusted federal grant.
- Be enrolled in an eligible degree program.
- Be enrolled at least half-time (12 or more credits is full-time; 6 credits is half-time).
- If male and age 18-25, be registered with Selective Service.

BEFORE YOU APPLY FOR FINANCIAL AID

Although students may apply for financial aid at any time, the priority processing timeframe for maximum consideration is January 1 through April 1 of each year. All required information must be received by April 1. To ensure timely processing, it is recommended that you file the FAFSA by March 1.

To apply for financial aid:

- Apply for admission. No financial aid will be awarded until official acceptance into a degree-seeking program at Urshan University is confirmed.
- Complete the FAFSA online at studentaid.gov. Urshan University's federal school code is 042827. To file electronically, you must create a FSA ID and sign the FAFSA. Unsigned FAFSAs will not be processed.
- Meet general eligibility requirements.

- Consider your financial stewardship.

STEWARDSHIP CONSIDERATIONS

Student Loan Debt

It's common for students to graduate with debt—recent data shows average total student loan debt is approximately $37,850 for all borrowers and nearly $69,140 for those with master's degrees.

As of early 2025, the total U.S. student loan debt stands at $1.8 trillion, with the average borrower owing about $38,880.

These figures highlight why careful borrowing is essential—your debt can have long-term financial consequences well beyond graduation.

Smart Borrowing Tips

Think through how much you really need:

- Check your loan balance at nslds.ed.gov using your FSA ID.
- Borrow only what's necessary—less is often more.
- Estimate your future monthly payments.
- Explore income-driven repayment plans or refinance options.
- If possible, start paying down loan interest before graduation to reduce total debt.

In sum: Borrow responsibly. Borrow strategically. Borrow what you nee**d.**

HOW TO APPLY FOR FINANCIAL AID

- Meet all eligibility requirements, including enrollment in at least 6 credit hours per semester.
- Complete the application for admission to Urshan University.
- Complete Direct Loan Entrance Counseling at https://studentaid.gov.
- Create a FSA ID at https://studentaid.gov.
- Complete the FAFSA online at https://fafsa.gov. The FAFSA becomes available December 1 of each year. Urshan University's school code: 042827.
- Complete a Direct Loan Master Promissory Note (MPN) using your FSA ID.
- Submit the correct FAFSA for the academic year.

CURRENT STUDENTS

- Complete the FAFSA at https://fafsa.gov as soon as your federal tax return is filed.
- Respond promptly to any request for additional documentation. Financial aid cannot be processed until all required documents are received.

REJECTED FAFSA

If your FAFSA is rejected by the federal processor, it is not considered "processed." The most common reason for rejection is a missing signature. Be sure to sign your FAFSA to avoid delays.

SUBMISSION DEADLINE

Financial aid is disbursed according to the academic year it coincides with. Applications are processed in the order they are received. For timely disbursement of funds, complete your FAFSA and submit all required documentation as early as possible.

PELL GRANTS

Federal Pell Grants will be awarded to eligible students based on their enrollment status and program requirements. Once you have completed the required number of credits for your program, you will have reached the maximum Federal Student Aid eligibility.

LOANS

Urshan University participates in the William D. Ford Federal Direct Loan Program. This includes both subsidized and unsubsidized Direct Loans. Students must be enrolled at least half-time (6 credit hours per semester) and meet all federal eligibility requirements to receive federal loan funds.

Loan funds must be repaid with interest, and students are strongly encouraged to borrow responsibly and only what is necessary for their educational expenses. The Financial Aid Office is available to assist students in understanding their loan responsibilities and repayment options.

LOAN PROCESSING TIMELINE

Due to federal regulations and processing requirements, loan disbursement may take longer than in previous years. If you expect to use a federal loan to cover your first Fall tuition payment, your loan application must be completed and submitted by **July 1**.

In addition, your FAFSA must be processed (with Urshan University listed as your school), and you must be fully accepted into a degree-seeking program before your loan can be awarded or disbursed.

For help understanding your eligibility, award amounts, or repayment responsibilities, students are encouraged to contact the Financial Aid Office or visit https://studentaid.gov for general loan guidance and resources.

VERIFICATION

Verification is the process of proving the accuracy of information reported on the Free Application for Federal Student Aid (FAFSA). This process involves reviewing the prior year's income and related information provided on the FAFSA.

Approximately 30% of FAFSAs are selected for verification by the federal processor. If selected, students will be notified on their Student Aid Report (SAR) and by Urshan University. Students must provide the necessary documentation, which typically includes:

- A signed copy of the previous year's federal income tax return.
- A completed Federal Verification Worksheet.

WITHDRAWAL AND FINANCIAL AID

Institutional Financial Aid
Students who withdraw may have their institutional scholarships, grants, and other institutionally funded financial assistance adjusted in accordance with the tuition refund policy. Any reduction in institutional financial aid may result in a balance owed. Students should refer to the Academic Catalog for the current tuition refund schedule and applicable withdrawal policies.

Federal Financial Aid (Return of Title IV Funds)
Federal regulations require the University to determine the amount of Title IV financial aid earned by a student who withdraws before completing more than 60% of the payment period or period of enrollment. This process, known as the Return of Title IV Funds (R2T4), calculates the amount of federal financial aid earned based on the percentage of the enrollment period completed. Unearned Title IV funds must be returned to the appropriate federal aid programs as required by federal law, which may result in a balance owed to the University.

Withdrawing from coursework may also affect future eligibility for financial aid by impacting Satisfactory Academic Progress (SAP), federal loan repayment requirements, or eligibility for future financial aid.

Questions About Withdrawing
Students considering withdrawing from the University are strongly encouraged to contact the Financial Aid Office before completing the withdrawal process. Financial Aid staff can explain how a withdrawal may affect current and future financial aid eligibility, scholarship eligibility, and any potential financial responsibility to the University.

Veteran Refund Policy
Students receiving educational benefits administered by the U.S. Department of Veterans Affairs (VA) who officially withdraw or fail to begin attendance may be entitled to a refund of tuition, fees, and other applicable charges in accordance with federal regulations and institutional policy.

Refunds will be calculated on a prorated basis based on the portion of the enrollment period not completed and in compliance with applicable VA regulations. Refunds due under this policy will be issued within the timeframe required by federal regulations.

Students receiving VA educational benefits who have questions regarding the impact of withdrawing are encouraged to contact Military & Veteran Services before making changes to their enrollment.

TITLE IV LOAN CODE OF CONDUCT

The University maintains a Title IV Code of Conduct governing the administration of federal student aid programs. The policy is available upon request from the Financial Aid Office and on the University's website.

WEB ADDRESS FOR THIS POLICY
https://urshan.edu/codeofconduct

CONTACTS

Levi Powell - Financial Aid Director, lpowell@urshan.edu 314-838-8858 ex. 322

Billy Babb - Interim Financial Officer, cfo@urshan.edu 314-921-9290 ex. 3127

SATISFACTORY ACADEMIC PROGRESS (FI.04.007)

Satisfactory Academic Progress: The Financial Aid Office of Urshan University administers student financial aid programs from federal, state, and institutional sources. The U.S. Department of Education requires schools to evaluate academic progress for all students, even those who did not receive financial aid in prior terms at Urshan University.

Students must meet Financial Aid Satisfactory Academic Progress (SAP) requirements to receive Federal Title IV and Institutional aid. This policy describes the **FINANCIAL AID** Satisfactory Academic Progress requirements and is in addition to and operates separately from the **ACADEMIC** Satisfactory Progress requirements for each academic program.

Evaluating Satisfactory Academic Progress: The standards by which all students are measured include Qualitative, Quantitative, Maximum Time Frame, and "All Unearned Credits" standards. The academic record of all students is reviewed when final grading is completed for each term. The review is cumulative and includes all courses taken at the student's current academic level. After the evaluation, electronic letters will be sent to all students who have insufficient academic progress and are being placed on Financial Aid Warning or Suspension.

Qualitative Standard (Minimum CGPA Requirement): To meet the qualitative standard for Satisfactory Academic Progress (SAP), students must maintain a **minimum Cumulative Grade Point Average (CGPA) of 2.0** at their current academic level. This applies to all students receiving federal or institutional financial aid, regardless of degree program or classification.

The CGPA includes all coursework attempted at Urshan University. Grades of “P,” “WP,” or “W” are excluded from GPA calculations. Transfer and dual enrollment credits earned at other institutions are not considered in the CGPA calculation.

Quantitative Standard: In order to meet the quantitative standard, students must complete 67% of attempted coursework at the current level. Withdrawals, incompletes, repeated courses, failure grades, and transfer hours count as attempted coursework. Completion rates are not rounded; for example, a 66.666% rate does not meet the minimum 67% federal requirement.

Maximum Time Frame: A student may not exceed a maximum number of attempted hours in any program, even if aid was not received during that term or prior terms. Once the student reaches the maximum time frame allowed, they will be ineligible to receive financial aid. For undergraduate programs measured in credit hours, this is defined as 150% of the published length of the program.

Student Level and/or Degree Program	Maximum Number of Total Attempted Credit Hours
Undergraduate/Associate Degree	96 Semester Hours
Undergraduate/Bachelor’s Degree	185 Semester Hours

All Unearned Credits: Students attempting at least half-time credits who earn no credits for the term will be placed on financial aid suspension and will not be permitted to receive financial aid in their next term. Exception: If a student has successfully earned 24 hours at Urshan in their current level and is meeting all other SAP standards, they will be placed on Financial Aid Warning status.

Grades That Do Not Count as Earned Toward Completion: Some grades do not count as earned credits toward degree completion and therefore do not count toward SAP completion standards. Examples include: IP, W, WF, WP.

Break in Enrollment: If a student is readmitted after a break in enrollment, their prior SAP status still applies. For example, a student on financial aid suspension who skips a term and returns will remain on suspension until SAP deficiencies are resolved.

Delays or Changes with Future Aid: Grades submitted close to or during the following term may delay the SAP review process, impacting financial aid eligibility and disbursements. Affected students will see a “Wait” status in ASIST until SAP is reviewed.

Withdrawals and Incompletes: Withdrawals or incompletes are not considered satisfactory completions and will count as attempted but not completed coursework. These may negatively affect SAP and financial aid eligibility, and they factor into the maximum timeframe.

Repeated Courses: Repeated courses are counted each time attempted and are factored into the maximum timeframe. They also impact the CGPA, which affects SAP standing.

Transfer Courses: Transfer credits accepted by Urshan University count as both attempted and completed hours for SAP purposes. Transfer GPA is not factored into CGPA. Official transcripts must be sent directly to Urshan University. Transfer coursework will be evaluated by the Registrar and, if necessary, the Academic Dean and faculty. Urshan requires that 15 of the last 30 credits for an associate degree and 30 of the last 60 upper-level credits for a bachelor's degree be earned at Urshan. The maximum allowable credit transfers shall not exceed 90 credit hours. Students may appeal credit transfer decisions to the Academic Affairs Committee.

The Financial Aid SAP standards apply to transfer students. All transfer credits must be evaluated, a grade level determined, and any Unusual Enrollment History (UEH) concerns resolved before processing educational loans.

Remedial/Developmental Coursework: Financial aid is not available for non-credit remedial courses. However, remedial/developmental courses that carry regular college credit are included in SAP calculations. They are eligible if they:

1. Are not prerequisites for admission to Urshan.
2. Are less than one year in length.
3. Offer instruction above a 5th-grade level.
4. Are not used to meet high school graduation requirements.

Incomplete Grades: An incomplete is allowed only upon approval by the Academic Dean for reasons beyond the student's control. Students must complete an Incomplete Grade Request Form before the final exam begins. The incomplete becomes an "F" if not resolved within 3 weeks (or 1 week for short-term courses) after the end of the course.

Failure to Make Satisfactory Academic Progress: Students who fail to meet SAP standards at the end of a term will be placed on financial aid "warning" status for one term, during which aid eligibility continues. If progress is not achieved by the end of the warning term, the student will be placed on financial aid suspension and lose eligibility.

Re-establishing Eligibility: Students can re-establish eligibility by meeting SAP standards or by submitting a **Satisfactory Academic Progress Appeal** with supporting documentation if they cannot meet standards immediately.

Readmission after Academic suspension or an Academic appeal approval does not automatically reinstate financial aid eligibility after a Financial Aid suspension.

Appeals: Students on financial aid suspension may appeal the decision by submitting a written explanation and identifying what has changed that will allow them to meet SAP standards. The Appeals Committee may request third-party documentation (e.g., from medical professionals, counselors, etc.).

Appeals will be reviewed and decided in writing. Aid will not be reinstated until the appeal is approved. If approved, reinstatement is effective from the appeal approval date and applies to current/future terms only. Students on financial aid warning do not need to appeal.

Appeals submitted late or after the term ends may result in lost aid due to regulatory limits.

Academic Plan (During Approved Appeal): During an approved appeal, students may be required to follow an academic plan requiring a **75% completion rate** and a **GPA 0.25 above** the standard requirement for that term. Failure to meet this plan will result in suspension and loss of aid.

Students Should Monitor Progress: Students are responsible for reviewing their midterm and end-of-term grades and comparing their progress to SAP standards. They are encouraged to seek academic advising, tutoring, or instructor support if needed. NOTE: A SAP failure from one term can immediately affect aid for the next, even after the term begins. All students should monitor their progress carefully.

SAP Right of Appeal (FI.04.010)

Students who lose eligibility for federal financial aid due to failure to meet Satisfactory Academic Progress (SAP) standards may appeal the decision if they have experienced extenuating circumstances.

Appeals must be submitted in writing to the Office of Financial Aid within **21 business days** of notification of the loss of eligibility and should include an explanation of the circumstances that affected the student's academic performance, any supporting documentation, and a plan for achieving satisfactory academic progress.

The Office of Financial Aid will review the appeal and notify the student of the decision in writing. If an appeal is denied, students may request a final review in accordance with the institution's Financial Aid Appeal Policy.

Additional information regarding appeal procedures and eligibility requirements is available from the Office of Financial Aid.

SCHOLARSHIPS (FI.04.009)

Scholarships are available to full-time on-campus students and are based on availability. Institutional scholarships must be applied for each academic year. Scholarship awards are determined by the scholarship committee. The following scholarships are available for students who meet the scholarship requirements:

ACT/SAT SCHOLARSHIP

A limited number of scholarships will be awarded for high SAT/ACT scores. The Scholarship Committee will make awards based upon SAT/ACT score, high school, and college GPA scores, recommendation letters, etc.

- Eligibility for the ACT/SAT scholarship will be determined based on the highest composite score reported at the time of enrollment.

- The yearly scholarship award is prorated according to ACT (Composite) or SAT (Combined Math & Reading) scores as follows:

ACT 26/ SAT 1170-1200 – $500 towards the yearly tuition
ACT 27/ SAT 1210-1230 – $1,000 towards the yearly tuition
ACT 28/ ACT 1240-1270 – $1,500 towards the yearly tuition
ACT 29/ SAT 1280-1310 – $2,000 towards the yearly tuition
ACT 30/ SAT 1320-1350 – $2,500 towards the yearly tuition

- Late applications by new students may be considered, but any ACT/SAT scholarship granted may be subject to significant proration of funds.

PROGRAM DIRECTOR'S SCHOLARSHIP

This scholarship is awarded to returning students with a record of leadership and academic excellence within their degree program.

- The applicant must be recommended for the scholarship by the program director responsible for the applicant's major area of study. The director of general education may recommend an applicant from any major.
- The applicant must have earned a minimum of 12 credits from Urshan University.
- The applicant must have a minimum cumulative GPA of 3.5.
- The applicant must have an exemplary disciplinary record while attending the university.
- The applicant must meet all of the general eligibility requirements for an Urshan University scholarship.
- In conjunction with the mentorship component of this scholarship, awardees must work 10 hours per week in the office of the Program Director awarding the scholarship.
- This scholarship provides $2,500 for one academic year.

APOSTOLIC LEGENDS SCHOLARSHIP

Each year a limited number of students will be awarded an Apostolic Legends Scholarship which awards up to $1,000 for the academic year.

- In order to qualify for this scholarship, students must submit a 500-word essay to the scholarship committee at scholarships@urshan.edu. Essays should explain the definable mark that an Apostolic elder has left upon their life and how they intend to pass on the same apostolic commitment.
- This scholarship is renewable based upon the student's academic, spiritual, and social record at Urshan.
- A new 500-word essay must be submitted each time you reapply for an Apostolic Legends Scholarship

SCHOLARSHIP COMMITTEE

Scholarships are awarded through a formal review process conducted by the Scholarship

Committee, which is chaired by the Director of Financial Aid and includes the Registrar, Director of Admissions, Director of Development, Director of Student Services, and a Business Office representative. Faculty members may be consulted by the committee as needed to support scholarship evaluation and decision-making.

VETERANS EDUCATION BENEFITS

Urshan University supports students who are eligible for veterans' education benefits, such as those offered through the GI Bill or other Department of Veterans Affairs (VA) programs. The Financial Aid Office does not administer or certify these benefits. Students interested in using VA education benefits should contact Priscilla Richardson at veteransaffairs@urshan.edu, or visit www.va.gov/education for more information.

Please note that veterans' benefits are not considered federal financial aid and are handled separately from Title IV programs.

FINANCIAL AID FAQ

HOW DO I APPLY FOR FINANCIAL AID?

- File the FAFSA at studentaid.gov after submitting your federal income tax return.
    - To ensure timely processing submit it as early as possible; the FAFSA application is typically available by December 1 of each year.

ONCE I FILE FOR AID, WHEN WILL I RECEIVE A RESPONSE?

Urshan begins packaging aid at the end of May and continues through the summer. Applying early helps us finalize your financial aid before fall registration.

WHAT DOES A FINANCIAL AID PACKAGE INCLUDE?

A financial aid package may include a combination of scholarships and federal student loans. Awards are based on fund availability and your eligibility as determined by your FAFSA.

WHAT ABOUT INSTITUTIONAL SCHOLARSHIP FUNDS?

Urshan offers several institutional scholarships. To be considered, students must:

- Submit the UU Scholarship Application by the posted deadline.

- Be fully accepted to UU.
  Scholarships and grants will not be awarded until both steps are complete.

WHY AM I CONSIDERED AN INDEPENDENT STUDENT?

You're considered independent if **any** of the following apply:

- You're 24 years old or older
- You're married
- You're a graduate student
- You're a veteran (180 consecutive days of active duty)
- You have legal dependents (excluding a spouse)
- You're an orphan or ward of the court

HOW LONG WILL IT TAKE TO PROCESS MY FINANCIAL AID?

It may take 6 weeks or more from the time Urshan receives your FAFSA to fully process your aid, longer if documents are missing or incomplete.

WHY CAN ONE STUDENT'S FINANCIAL AID TAKE LONGER TO PROCESS THAN OTHERS?

Every case is different. Your FAFSA may be selected for **verification** by the federal government, requiring you to submit tax and other documents. Processing cannot begin until all documentation is submitted, reviewed, and approved.

Delays may also occur if:

- Forms are incomplete or missing signatures
- Conflicting data exists (e.g., household size inconsistencies)
- Additional documentation is needed

Financial aid cannot be processed until all discrepancies are resolved. Students must also be officially admitted and (if using loans) complete **entrance counseling** and a **Master Promissory Note (MPN)**.

WHAT COULD CAUSE MY STUDENT LOAN NOT TO BE PROCESSED?

- Missing or incomplete paperwork
- Loan limits already used at another school during the same term
- Previous over-borrowing while attending part-time
- Not meeting Satisfactory Academic Progress (SAP) standards
- Not enrolled in at least **six credit hours**

AFTER I SUBMIT THE FAFSA, WHAT ARE MY NEXT STEPS?

- **Returning students** may not need to do anything else if all is in order.
- **New students** must be fully enrolled in a semester to receive an aid package. And must complete **entrance counseling** and a **Master Promissory Note** before loans can be processed.

HOW LONG IS MY MASTER PROMISSORY NOTE (MPN) VALID?

- The MPN is valid for **10 years**, unless your name changes (e.g., due to marriage), in which case a new MPN may be required.

CAN I BE DENIED A STUDENT LOAN DUE TO BAD CREDIT?

- Federal Direct Loans do **not** require a credit check. However, if you've defaulted on a previous federal loan, you must resolve the issue and submit documentation from the lender before receiving new loans.

WHAT DO I DO IF I AM NOT ELIGIBLE FOR FEDERAL AID?

- Even if you don't qualify for grants, you may still be eligible for federal student loans. Submit a FAFSA to find out. If additional funding is needed, you may explore **private loans** through banks or credit unions, or search for internal or external **scholarship opportunities**.

IF MY FAFSA IS SELECTED FOR VERIFICATION, WHAT DO I DO?

- Respond promptly to all requests from the Financial Aid Office and submit documents as soon as possible. Aid cannot be processed until verification is complete.

HOW OFTEN SHOULD I APPLY FOR THE FAFSA?

You must submit a **new FAFSA once per academic year** (covering Fall, Spring, and Summer).

- If you submitted a FAFSA for Fall, you do **not** need to submit another for Spring.

- If you **did not** submit a FAFSA for Fall, you will need to complete one for Spring or Summer aid.

FINANCIAL AID HELPFUL LINKS

FAFSA WEBSITE: www.fafsa.ed.gov

MASTER PROMISSORY NOTE (MPN): www.studentloans.gov

NATIONAL STUDENT LOAN DATA SYSTEM (NSLDS): www.nslds.ed.gov
The National Student Loan Data System (NSLDS) is the U.S. Department of Education's (ED's) central database for student aid.

ENTRANCE LOAN COUNSELING: studentaid.gov/entrance-counseling
Information for new Urshan University borrowers.

EXIT COUNSELING: studentloans.gov/exit-counseling
Information for students entering repayment.

PRIVATE LOAN FAST CHOICE LIST:
https://choice.fastproducts.org/FastChoice/home/4282700

COLLEGE NAVIGATOR: nces.ed.gov/collegenavigator