PROMETHIUM

Private Wealth Management

Growing wealth, managing risk, and achieving peace of mind.

BETHESDA, MARYLAND

WHAT'S IN A NAME?

Forethought, craftsmanship, and the courage to bring something new.

Pro·me·thi·um

THE TITAN

Prometheus, whose name means "forethinker."

In Greek mythology, Prometheus was one of the Titans and a god of fire. He was known as a master craftsman, and was associated with fire and the creation of mortals.[1]

It would be folly to claim the gifts of the gods. But in working with clients and investing, we strive to emulate his better traits.

THE ELEMENT

A rare-earth element, number 61 on the periodic table.

Promethium was named by Grace Coryell, whose husband Charles Coryell, with Jacob Marinsky and Lawrence Glendenin, produced the element at Oak Ridge National Laboratory in 1945.[2] She felt they were, like Prometheus, stealing fire from the gods.

Its chief use has been in nuclear batteries: long-life power sources that can run for around five years, in everything from missiles to pacemakers. In that small way, it lives up to the Titan it was named after. We chose the name for the same reason.

1 britannica.com/topic/Prometheus-Greek-god 2 rsc.org/periodic-table/podcast/61/promethium

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The proliferation of providers, products, and promotions has created confusion and chaos.

Families often come to us with the following challenges and questions.

CHALLENGES

01 Complexity

02 Product sale orientation

03 Tax inefficient advice

04 Lack of coordination

05 Inconsistent service

06 Impersonal communication

QUESTIONS

01 Does my team have the required experience and knowledge?

02 Will they get me to where I want to go?

03 Will they do what they say?

04 Am I important to the firm?

05 Will I receive value for the cost?

Seek a comprehensive process, guided by an experienced team, that is easy to understand.

INTEGRATED SERVICE

Who We Serve

Our clients are both high- and ultra-high-net-worth families whose affairs span trusts, partnerships, real estate, operating businesses, and assorted entities, in multiple states for multiple generations.

A SAMPLE FAMILY ENTERPRISE

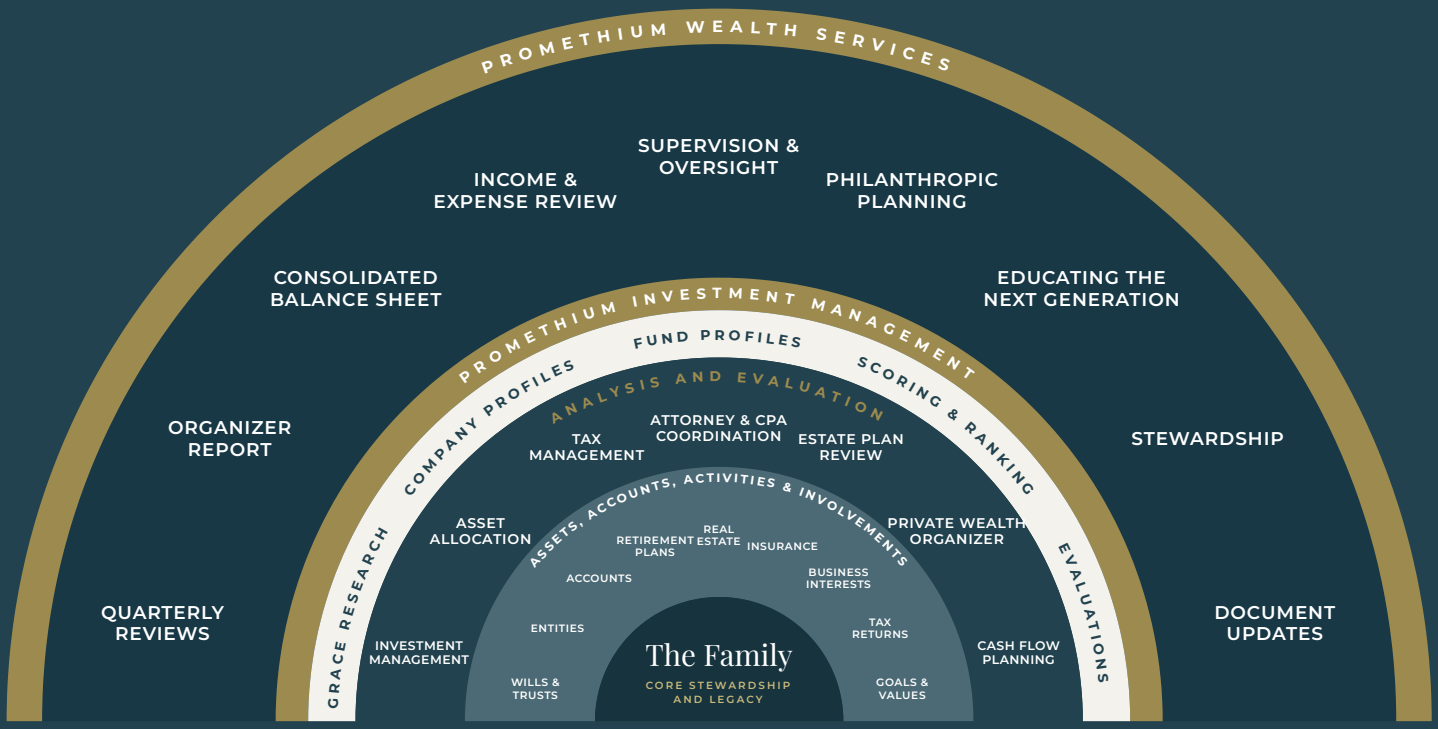
Wills & trusts Revocable, irrevocable, and dynasty trusts	**Entities** LLCs, partnerships, family holding companies	**Business interests** Operating companies and succession plans
Real estate Residences and investment property in several states	**Retirement plans** Accounts with designations that pass outside the will	**Insurance** Policies, ownership, and beneficiaries
Accounts Held across multiple custodians and banks	**Tax returns** Individual, trust, and entity filings	**Goals & values** Philanthropy, legacy, and family intentions

WHEN A COORDINATED RELATIONSHIP MATTERS MOST

- A business owner preparing for a sale or transition
- A family member assuming stewardship of an enterprise
- A spouse or child serving as trustee or executor
- A change of residence, or property in another state
- Assets held across many institutions and entities
- A next generation preparing to inherit responsibility

SPECTRUM OF SERVICES

Your family is the core. We do the work.



WE DO THE WORK · SECURE BY DESIGN · STATE-OF-THE-ART TOOLS

Promethium Wealth Services	Quarterly reviews, an organizer report, a consolidated balance sheet, income and expense review, supervision and oversight, philanthropic planning, next-generation education, stewardship, and document updates.
Promethium Investment Management	GRACE research, company and fund profiles, and scoring and ranking guide a portfolio built around each family's objectives.
Analysis and Evaluation	Asset allocation, tax management, attorney and CPA coordination, estate plan review, the Private Wealth Organizer, and cash flow planning.
Assets, accounts, activities & involvements	Wills and trusts, entities, accounts, retirement plans, real estate, insurance, business interests, tax returns, and goals and values.
The Family	Core stewardship and legacy: the family's data is the center of truth.

WEALTH MANAGEMENT SERVICES

Advanced planning and projections

Free from industry legacy systems, we have adopted advanced technology methods and partners which enable sophisticated analysis and services.

1 Financial Projections

BALANCE SHEET

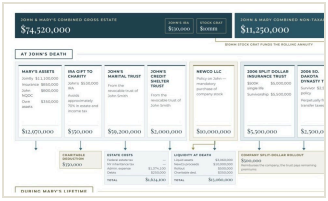
A multi-decade view of your balance sheet, cash flow, and tax picture under your current plan and under each strategy we recommend.



2 Estate Plan Strategy & Review

STATE AND FEDERAL

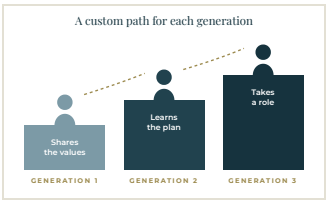
A clear diagram of how assets pass to each generation under your current documents, reviewed against state and federal estate tax law, so the family can see the plan before deciding, with counsel, what to change.



3 Education

NEXT GENERATION

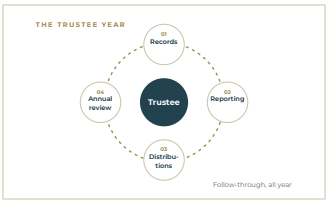
Promethium will design a custom education experience for family members of each generation.



4 Trustee Services

FIDUCIARY SUPPORT

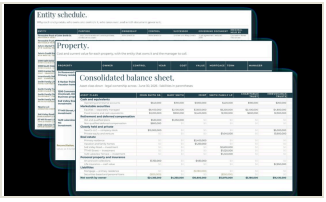
Where a family wants it, we can support the trustee with the records, reporting, and follow-through the role requires.



5 Coordination & Organization

ONE CURRENT RECORD

One place for the information your family needs, coordinated with your attorney and CPA and kept current together.



CLIENT PERSPECTIVES

Will they do what they say?

> "We feel like we are true partners."
>
> PRIVATE CLIENT

"Since the move to Promethium we have been very pleased with how seamless the transition has been. We appreciate the time, effort and thoughtfulness put into investment recommendations. The firm's principals understand our risk tolerance, focus on dividend income and GARP type stocks. We look forward to a continued fruitful relationship."

PRIVATE CLIENT

"Chris has advised our family office for more than twenty years, and at this unprecedented moment of political and technological volatility, we are relying on his counsel more than ever."

FAMILY OFFICE PRINCIPAL

"Before Promethium the people I worked with were very hands off and I rarely heard from them. I think the contact with the firm's principals and the team occurs at the appropriate pace, and I appreciate the proactive reach-outs, and most importantly, the clear and well-considered explanations for why a certain decision/approach is recommended."

PRIVATE CLIENT

"The steady hand and calming voice of the firm's principals helped our psyches—and portfolio—remain fixed on our long-term objectives."

PRIVATE CLIENT

"I've known Chris Poch for forty years and trust his financial judgement and integrity so much I made him the Executor of my estate."

EXECUTOR RELATIONSHIP, FORTY YEARS

Testimonials are statements the individuals provided for the book *Money and Meaning* and are shown without names. In regard to these testimonials and/or endorsements for Promethium; (i) the individuals providing the testimonial and/or endorsement are current, former clients or non-clients that intend to become clients; (ii) the individuals have not been compensated; and (iii) this does not pose any material conflicts of interest on the part of the person giving the testimonial and/or endorsement. Experiences vary, and testimonials are not a guarantee of future results.

PROCESS, PLANS, REVIEWS & REPORTS

Planning and reporting

Each engagement is built from a tailored selection of the work below. Before the relationship begins, we determine which deliverables apply and when each will be revisited.

Financial projections

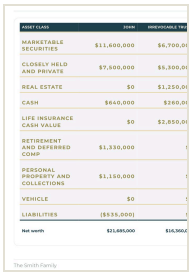
A multi-decade view of balance sheet, cash flow, and taxes, under the current plan and each recommended strategy.



THIRTY-YEAR PROJECTION

Consolidated balance sheet

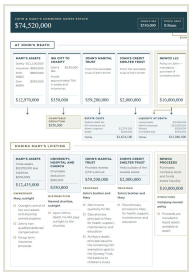
Every account, entity, and liability, brought together and kept current.



ASSET CLASS BY OWNER

Estate plan diagram

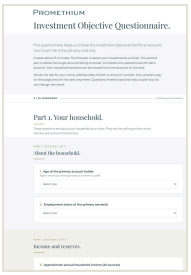
How assets pass to each generation under your current documents.



FLOW AT EACH DEATH

Investment objectives

A portfolio with an explicit purpose, and reporting against it.



OBJECTIVE QUESTIONNAIRE

Tax-aware transition

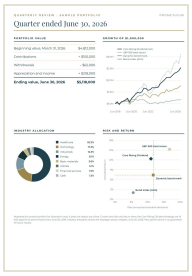
What to replace now and what to reduce over time, with the tax effect.



POSITION-BY-POSITION REVIEW

Quarterly review and letter

Performance, positioning, and next steps, each with an owner.



ONE-PAGE QUARTERLY SUMMARY

Private Wealth Organizer

One complete, current record of your family's financial affairs.



FAMILY ENTERPRISE ACCOUNT MAP

Research library

Studies drawn from our proprietary research database.



RISING INCOME · SECURITIES EXCHANGE

Samples are illustrative excerpts from a fictitious sample family and a hypothetical account; they do not depict any client. Company and fund names appear for illustration only and are not recommendations.

INVESTMENT MANAGEMENT

Managing Your Money and Ours

Investing for long-term, after-tax compounding.

Investing taxable assets for long-term, after-tax compounding requires a different approach. We review client balance sheets to understand their assets and liabilities, and how they relate to each other and their liquid investments. Families with property, businesses, direct ownership, and other illiquid assets have different cash flow needs and tax considerations.

ASSETS, LIABILITIES, AND LIQUID INVESTMENTS

Assets

What the family owns, liquid and illiquid.

- Public market securities
- Real estate and property
- Operating businesses
- Direct and partnership interests

Liabilities

What the family owes, and when.

- Mortgages and credit lines
- Business and partnership debt
- Taxes due on realized gains
- Commitments and obligations

Liquid investments

What can be invested, held, or sold.

- Cash flow needs
- Tax considerations
- Time horizon
- Comfort with volatility

Illiquid assets change the plan.

A family with a business, property, or direct ownership cannot rebalance everything at will. Those holdings shape how much liquidity is needed, how much risk the liquid portfolio can bear, and which taxes are due when an asset is sold.

Taxes are part of the return.

We seek to own high-quality companies for long periods of time, allowing their internal growth to compound while deferring the tax cost of selling. Every recommendation weighs the outlook for a holding against what it would cost to sell.

INVESTING IN QUALITY

Public Market Investing

When investing in public market securities such as stocks and bonds, we seek high-quality companies that can be held for long periods of time.

WHAT WE LOOK FOR

I	II	III	IV	V
Financially strong	Essential or growing industries	Loyal customers	Rising cash flow	Beneficiary of future trends

WHAT DRIVES VALUATIONS

Experience has taught us that asset valuations are driven by liquidity, then growth, then value. Anticipating and balancing these changing factors is central to our approach.

Liquidity

When central banks and fiscal spending support growth, valuations tend to rise.

Growth

Companies with high growth potential usually do well in that environment.

Value

Over time, the price paid for future earnings is the largest determinant of returns.

Patience is a position.

As long as the conditions that made a company attractive are likely to continue, we are likely to remain shareholders.

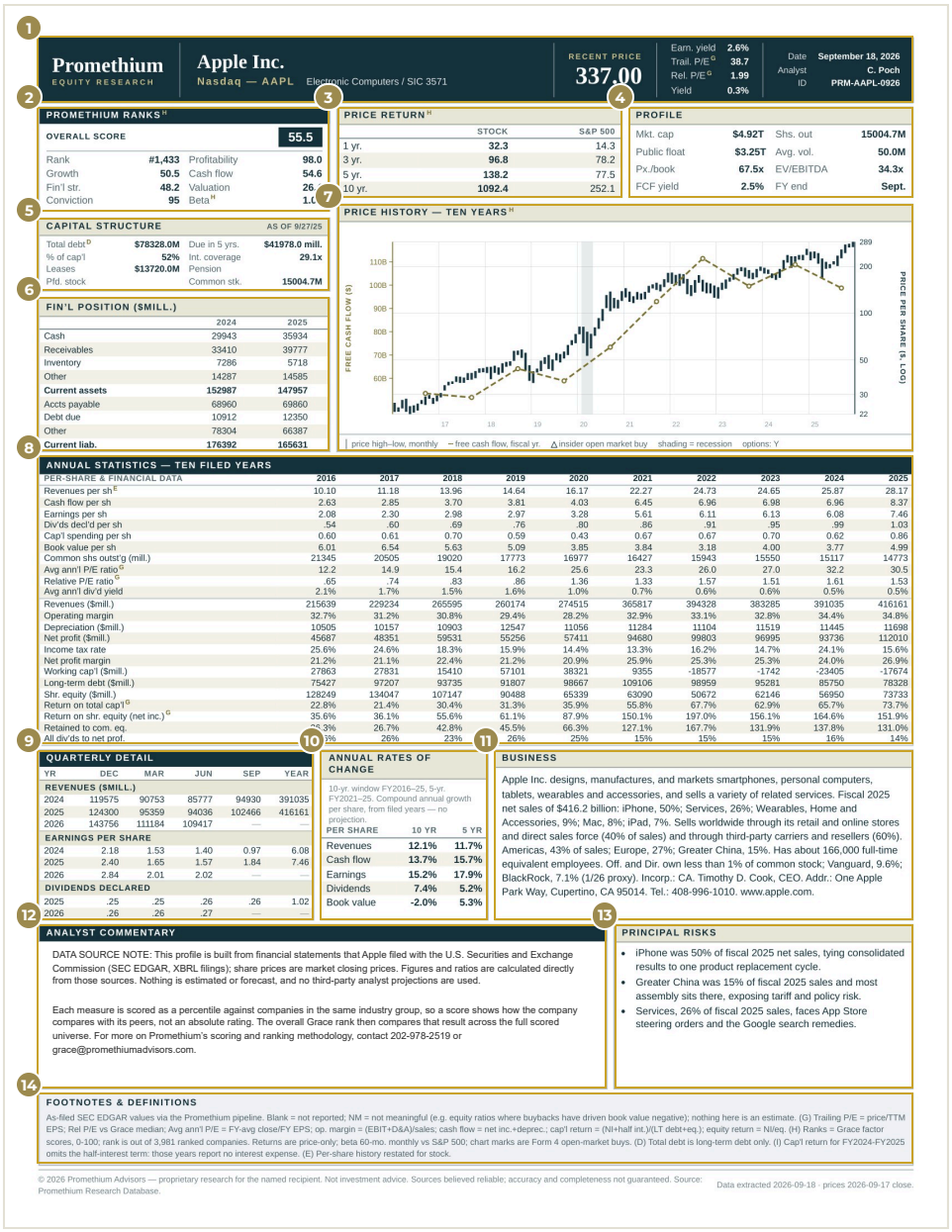
Structured for you.

Each portfolio is structured for you: around the family's time horizon, its need for income, and its willingness to withstand interim volatility.

COMPANY PROFILES

Financials: Scrubbed and verified.

Promethium's company profiles pull information directly from the Securities and Exchange Commission. Data is scrubbed, validated, and carries Promethium's proprietary scoring, rating, and ranking. Each profile gives ten years of filed financials, price history, commentary, and analysis.



Promethium EQUITY RESEARCH | **Apple Inc.** Nasdaq — AAPL Electronic Computers / SIC 3571 | RECENT PRICE 337.00 | Earn. yield 2.6% | Trail. P/E[G] 38.7 | Rel. P/E[G] 1.99 | Yield 0.3% | Date September 18, 2026 | Analyst C. Poch | ID PRM-AAPL-0926

PROMETHIUM RANKS[H]

OVERALL SCORE	55.5		
Rank	#1,433	Profitability	98.0
Growth	50.5	Cash flow	54.6
Fin'l str.	48.2	Valuation	26
Conviction	95	Beta[H]	1.0

PRICE RETURN[H]

	STOCK	S&P 500
1 yr.	32.3	14.3
3 yr.	96.8	78.2
5 yr.	138.2	77.5
10 yr.	1092.4	252.1

PROFILE

Mkt. cap	$4.92T	Shs. out	15004.7M
Public float	$3.25T	Avg. vol.	50.0M
Px./book	67.5x	EV/EBITDA	34.3x
FCF yield	2.5%	FY end	Sept.

CAPITAL STRUCTURE — AS OF 9/27/25

Total debt[D]	$78328.0M	Due in 5 yrs.	$41978.0 mill.
% of cap'l	52%	Int. coverage	29.1x
Leases	$13720.0M	Pension	
Pfd. stock		Common stk.	15004.7M

PRICE HISTORY — TEN YEARS[H]

price high–low, monthly ~free cash flow, fiscal yr. △insider open market buy shading = recession options: Y

FIN'L POSITION ($MILL.)

	2024	2025
Cash	29943	35934
Receivables	33410	39777
Inventory	7286	5718
Other	14287	14585
Current assets	**152987**	**147957**
Accts payable	68960	69860
Debt due	10912	12350
Other	78304	66387
Current liab.	**176392**	**165631**

ANNUAL STATISTICS — TEN FILED YEARS

PER-SHARE & FINANCIAL DATA	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues per sh[E]	10.10	11.18	13.96	14.64	16.17	22.27	24.73	24.65	25.87	28.17
Cash flow per sh	2.63	2.85	3.70	3.81	4.03	6.45	6.96	6.98	6.96	8.37
Earnings per sh	2.08	2.30	2.98	2.97	3.28	5.61	6.11	6.13	6.08	7.46
Div'ds decl'd per sh	.54	.60	.69	.76	.80	.86	.91	.95	.99	1.03
Cap'l spending per sh	0.60	0.61	0.70	0.59	0.43	0.67	0.67	0.70	0.62	0.86
Book value per sh	6.01	6.54	5.63	5.09	3.85	3.84	3.18	4.00	3.77	4.99
Common shs outst'g (mill.)	21345	20505	19020	17773	16977	16427	15943	15550	15117	14773
Avg ann'l P/E ratio[G]	12.2	14.9	15.4	16.2	25.6	23.3	26.0	27.0	32.2	30.5
Relative P/E ratio[G]	.65	.74	.83	.86	1.36	1.33	1.57	1.51	1.61	1.53
Avg ann'l div'd yield	2.1%	1.7%	1.5%	1.6%	1.0%	0.7%	0.6%	0.6%	0.5%	0.5%
Revenues ($mill.)	215639	229234	265595	260174	274515	365817	394328	383285	391035	416161
Operating margin	32.7%	31.2%	30.8%	29.4%	28.2%	32.9%	33.1%	32.8%	34.4%	34.8%
Depreciation ($mill.)	10505	10157	10903	12547	11056	11284	11104	11519	11445	11698
Net profit ($mill.)	45687	48351	59531	55256	57411	94680	99803	96995	93736	112010
Income tax rate	25.6%	24.6%	18.3%	15.9%	14.4%	13.3%	16.2%	14.7%	24.1%	15.6%
Net profit margin	21.2%	21.1%	22.4%	21.2%	20.9%	25.9%	25.3%	25.3%	24.0%	26.9%
Working cap'l ($mill.)	27863	27831	15410	57101	38321	9355	-18577	-1742	-23405	-17674
Long-term debt ($mill.)	75427	97207	93735	91807	98667	109106	98959	95281	85750	78328
Shr. equity ($mill.)	128249	134047	107147	90488	65339	63090	50672	62146	56950	73733
Return on total cap'l[G]	22.8%	21.4%	30.4%	31.3%	35.9%	55.8%	67.7%	62.9%	65.7%	73.7%
Return on shr. equity (net inc.)[G]	35.6%	36.1%	55.6%	61.1%	87.9%	150.1%	197.0%	156.1%	164.6%	151.9%
Retained to com. eq.	23.3%	26.7%	42.8%	45.5%	66.3%	127.1%	167.7%	131.9%	137.8%	131.0%
All div'ds to net prof.	[illegible]	26%	23%	26%	25%	15%	15%	15%	16%	14%

QUARTERLY DETAIL

YR	DEC	MAR	JUN	SEP	YEAR
REVENUES ($MILL.)					
2024	119575	90753	85777	94930	391035
2025	124300	95359	94036	102466	416161
2026	143756	111184	109417	—	—
EARNINGS PER SHARE					
2024	2.18	1.53	1.40	0.97	6.08
2025	2.40	1.65	1.57	1.84	7.46
2026	2.84	2.01	2.02	—	—
DIVIDENDS DECLARED					
2025	.25	.25	.26	.26	1.02
2026	.26	.26	.27	—	—

ANNUAL RATES OF CHANGE

10-yr. window FY2016–25, 5-yr. FY2021–25. Compound annual growth per share, from filed years — no projection.

PER SHARE	10 YR	5 YR
Revenues	12.1%	11.7%
Cash flow	13.7%	15.7%
Earnings	15.2%	17.9%
Dividends	7.4%	5.2%
Book value	-2.0%	5.3%

BUSINESS

Apple Inc. designs, manufactures, and markets smartphones, personal computers, tablets, wearables and accessories, and sells a variety of related services. Fiscal 2025 net sales of $416.2 billion: iPhone, 50%; Services, 26%; Wearables, Home and Accessories, 9%; Mac, 8%; iPad, 7%. Sells worldwide through its retail and online stores and direct sales force (40% of sales) and through third-party carriers and resellers (60%). Americas, 43% of sales; Europe, 27%; Greater China, 15%. Has about 166,000 full-time equivalent employees. Off. and Dir. own less than 1% of common stock; Vanguard, 9.6%; BlackRock, 7.1% (1/26 proxy). Incorp.: CA. Timothy D. Cook, CEO. Addr.: One Apple Park Way, Cupertino, CA 95014. Tel.: 408-996-1010. www.apple.com.

ANALYST COMMENTARY

DATA SOURCE NOTE: This profile is built from financial statements that Apple filed with the U.S. Securities and Exchange Commission (SEC EDGAR, XBRL filings); share prices are market closing prices. Figures and ratios are calculated directly from those sources. Nothing is estimated or forecast, and no third-party analyst projections are used.

Each measure is scored as a percentile against companies in the same industry group, so a score shows how the company compares with its peers, not an absolute rating. The overall Grace rank then compares that result across the full scored universe. For more on Promethium's scoring and ranking methodology, contact 202-978-2519 or grace@promethiumadvisors.com.

PRINCIPAL RISKS

- iPhone was 50% of fiscal 2025 net sales, tying consolidated results to one product replacement cycle.
- Greater China was 15% of fiscal 2025 sales and most assembly sits there, exposing tariff and policy risk.
- Services, 26% of fiscal 2025 sales, faces App Store steering orders and the Google search remedies.

FOOTNOTES & DEFINITIONS

As-filed SEC EDGAR values via the Promethium pipeline. Blank = not reported; NM = not meaningful (e.g. equity ratios where buybacks have driven book value negative); nothing here is an estimate. (G) Trailing P/E = price/TTM EPS; Rel P/E vs Grace median; Avg ann'l P/E = FY-avg close/FY EPS; op. margin = (EBIT+D&A)/sales; cash flow = net inc.+deprec.; cap'l return = (NI+half int.)/(LT debt+eq.); equity return = NI/eq. (H) Ranks = Grace factor scores, 0-100; rank is out of 3,981 ranked companies. Returns are price-only; beta 60-mo. monthly vs S&P 500; chart marks are Form 4 open-market buys. (D) Total debt is long-term debt only. (I) Cap'l return for FY2024-FY2025 omits the half-interest term: those years report no interest expense. (E) Per-share history restated for stock.

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Data extracted 2026-09-18 · prices 2026-09-17 close.

Sample company profile (Apple Inc.), with its fourteen panels numbered.

HOW TO READ THE PROFILE

1. **Header.** Company, exchange, price, earnings yield, trailing P/E, relative P/E, and dividend yield.
2. **Promethium Ranks.** Overall GRACE score, rank among all ranked companies, and the five factor scores.
3. **Price Return.** Price change over 1, 3, 5, and 10 years, beside the S&P 500.
4. **Profile.** Market cap, shares, float, volume, price/book, EV/EBITDA, FCF yield, fiscal year end.
5. **Capital Structure.** Total debt, maturities, debt to capital, and interest coverage.
6. **Financial Position.** Current assets and liabilities for the last two fiscal years.
7. **Price History.** Ten years of monthly price, free cash flow, insider buys, and recessions.
8. **Annual Statistics.** Ten filed years of per-share data, margins, returns, and balance sheet items.
9. **Quarterly Detail.** Revenues, earnings, and dividends by quarter.
10. **Rates of Change.** Ten- and five-year compound growth per share.
11. **Business.** What the company does, revenue mix, owners, and contact details.
12. **Commentary.** Our analyst's written view of the company.
13. **Principal Risks.** Facts prepared from company's recent SEC filings and other dated public sources.
14. **Footnotes.** Definitions, data sources, and the arithmetic behind each ratio.

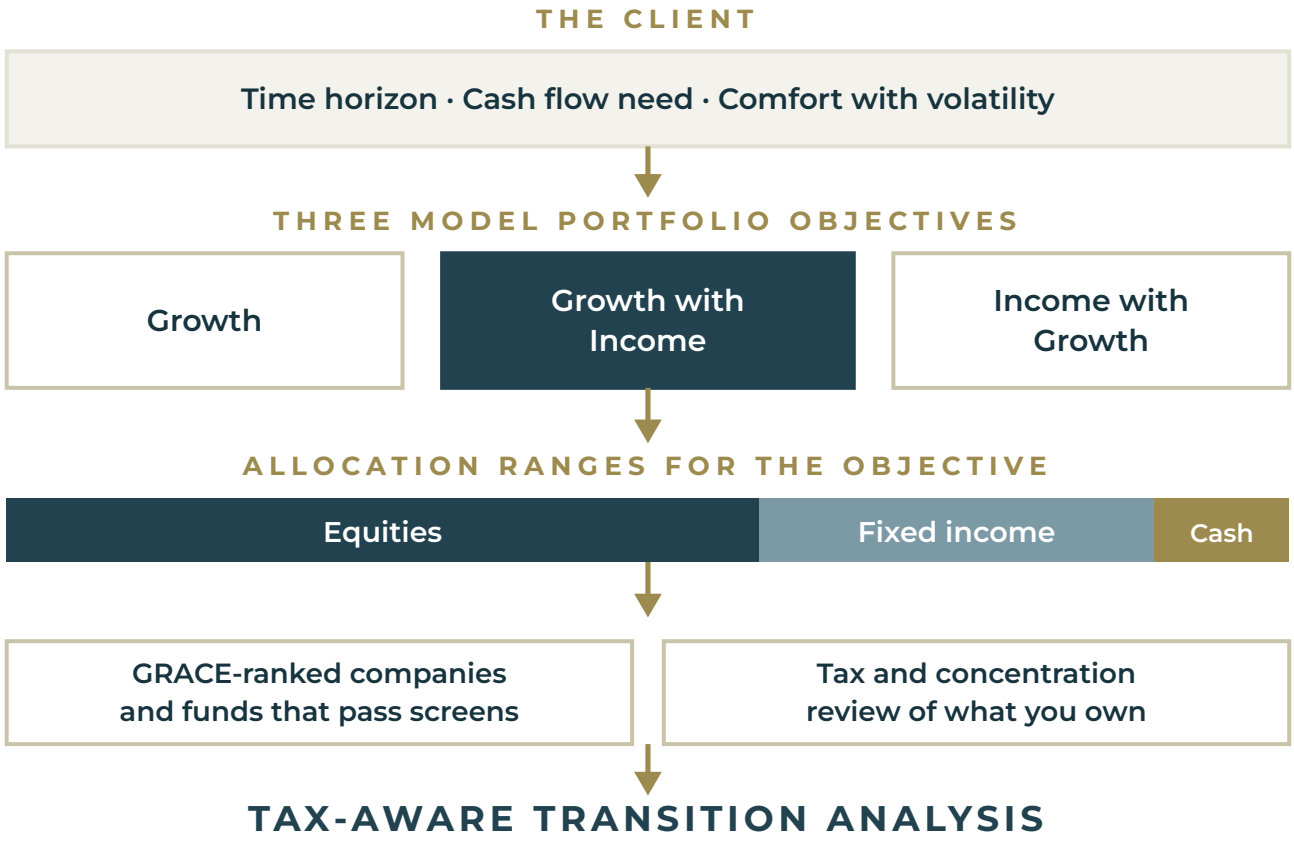
We seek the overlooked companies that escape most sell-side research. Overlooked companies may become the most compelling investment opportunities.

PORTFOLIO CONSTRUCTION

Customized for Your Goals

Unconstrained by business relationships, product distribution agreements, educational sponsorships, investment banking, trading or lending relationships, or institutional preferences for mega-cap research, Promethium looks everywhere for value. Potentially greater value with less risk can be found in established companies overlooked by global firms due to market capitalization, limited trading volume, or high family ownership.

CLIENT OBJECTIVES DRIVE PORTFOLIO CONSTRUCTION



The Promethium advantage

We focus on what is important to multi-generational families seeking secure rising cash flow and after-tax compounding.

Illustration of how objectives lead to an individual portfolio. Growth with Income shown as an example.

TAX-AWARE TRANSITION ENGINE (TATE)

A Curated, Tax-Sensitive Transition

New clients come to us with embedded taxable gains and in some cases highly concentrated positions. Our process considers allocation, income needs, and position and fund concentration, and identifies companies to be replaced now and those, due to tax considerations, to be reduced or replaced over time.

PROCESS

1. **Confirm client objectives**
   Time horizon, cash flow, comfort with volatility.
2. **Recommend allocation**
   The mix that fits the objective, and where the account stands today.
3. **Review every position and fund holding**
   Each holding against GRACE, the tax cost of selling it, and concentration.
4. **Propose multi-year transition**
   What to replace now, and what to reduce or replace over time.

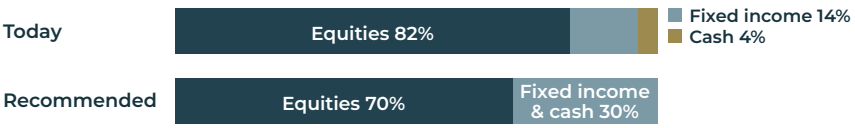
WHAT YOU RECEIVE

- A written recommendation, position by position
- The tax effect of each step, for your CPA
- A multi-year calendar of sales and reductions, once an annual realized-gain budget is agreed

HOW WE EVALUATE HOLDINGS

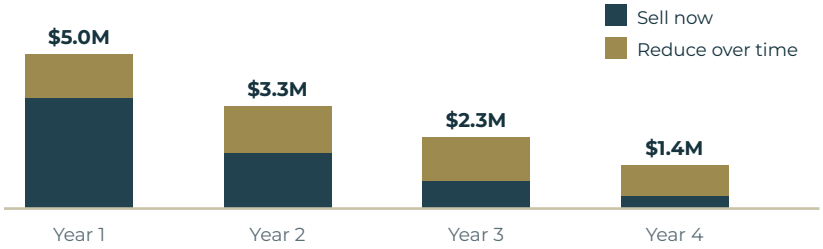
	SMALL GAIN	LARGE GAIN
UPPER HALF	**Hold** Upper-half ranking: keep	**Hold** Selling would cost more than it gains
LOWER HALF	**Sell** Redeploy into stronger holdings	**Reduce over time** Systematic, tax-aware reduction

ALLOCATION REVIEW



Recommended mix is the midpoint of the Growth with Income range (60–80% equities); illustrative, not a target allocation.

A MULTI-YEAR TRANSITION: POSITIONS SOLD AND REDUCED



SAMPLE OUTPUT: POSITION REVIEW

HOLDING	% OF PORTFOLIO	EMBEDDED GAIN	GRACE STANDING	RECOMMENDED ACTION
Single-company concentration	18.0%	$6.7M	Below average	**Reduce over time**
Large-cap technology	14.2%	$2.1M	Top decile	**Hold**
Consumer products	11.8%	$3.9M	Below average	**Reduce over time**
Broad equity index fund	9.5%	$1.4M	Overlaps holdings	**Reduce over time**
Industrial company	7.4%	$0.3M	Mid-range	**Hold**
Regional bank	6.1%	($0.2M)	Bottom quartile	**Sell, harvest loss**

Hypothetical $20 million taxable account, for illustration only. The graphics are simplified and do not depict any client. Allocations, amounts, and schedule are illustrative and are not a recommendation.

GLOBAL RESEARCH AND COMPANY EVALUATIONS (GRACE)

Screened, Scored, Rated, and Ranked

- Source data from SEC filings, scrubbed and verified
- Proprietary research, studies, and company profiles
- Screened, scored, rated, and ranked

22 SUB-FACTORS, SCORED AGAINST EACH COMPANY'S PEERS, PRODUCE THE GRACE RANKING

Financial Strength	Profitability	Growth	Cash Flow Quality	Valuation
Net debt / EBITDA	Return on equity	Revenue growth, 3-yr	Operating cash flow / net income	P/E
Interest coverage	Return on assets	Revenue growth, 5-yr	Free cash flow margin	Price / operating cash flow
Debt to capital	Operating margin	EPS growth, 3-yr	Capex / operating cash flow	Free cash flow yield
Current ratio	Net margin	Net income growth, 5-yr	Operating cash flow growth	Price / sales
Share dilution	Return on capital			

PROMETHIUM ADVISORS · INTERNAL RESEARCH

GRACE Objective Scorecard

GRACE scores as of **2026-10-07** Prices as of **2026-10-06** Built **2026-10-07** Spec **model-portfolios\spec\weights.json**

Internal research output, not a client recommendation. The portfolios below are labelled "Proposed initial holdings": they are the mechanical result of the objective methodology on this week's GRACE refresh and have not been reviewed name by name. Nothing here is individually tailored.

GRACE RANKED	PASS COMMON SCREENS	ELIGIBLE: INCOME WITH GROWTH	ELIGIBLE: GROWTH WITH INCOME	ELIGIBLE: GROWTH
3,986	1,812	591	1,470	1,812

Common-screen failures among ranked names (a company can fail more than one): liquidity<1M/day 1,379, size<500M 1,140, ocf<=0 773, no_price 716, no_market_cap 636, stale_filings 224, share_guard 136, yield_above_10pct 99, price_discontinuity 49, stale_price 29.

Income with Growth

Proposed initial holdings · 30 names, equal weight 3.33% each · 591 eligible · sector cap 25% (7 of 30), 4 per comparison group

scores 75.9 to 69.5; next eligible 69.5 (PG, objective rank 30) skipped for group cap (sic2_28 already 4). 1 eligible names above the cut were skipped for a cap.

Type mix Defensive Income **20** (67%; indicative 50-80%) Quality Compounder **10** (33%; indicative 20-50%) Growth **0** (0%; indicative 0-15%)

Sector mix Consumer Discretionary **5** Industrials **5** Energy **4** Financials **3** Information Technology **3** Materials **3** Real Estate **2** Consumer Staples **2** Communication Services **1** Health Care **1** Utilities **1**

Portfolio indicated yield 4.15% (guide 3.0%, met)

#	Ticker	Company	Sector	Type	Objective score	GRACE composite	GRACE rank	Price	Market cap	Yield
1	**HESM**	Hess Midstream LP	Energy	Defensive Income	75.9	71.7	139	38.69	$5.0B	8.2%
2	**AOS**	SMITH A O CORP	Consumer Discretionary	Defensive Income	74.3	70.9	159	56.90	$7.8B	2.5%
3	**CMCSA**	COMCAST CORP	Communication Services	Defensive Income	74.2	67.6	310	21.56	$77.0B	4.6%
4	**UNP**	UNION PACIFIC CORP	Industrials	Quality Compounder	74.0	66.7	360	276.61	$164.3B	2.1%
5	**PAGP**	PLAINS GP HOLDINGS LP	Energy	Defensive Income	73.5	63.5	597	26.24	$5.2B	6.4%
6	**ZTS**	Zoetis Inc.	Health Care	Defensive Income	72.7	67.4	322	71.33	$29.5B	3.0%
7	**SNA**	Snap-on Inc	Industrials	Defensive Income	72.6	68.4	256	368.61	$19.1B	2.6%
8	**NRIM**	NORTHRIM BANCORP INC	Financials	Defensive Income	72.5	77.0	45	24.65	$548M	2.8%
9	**LKQ**	LKQ CORP	Industrials	Defensive Income	72.4	62.2	703	22.39	$5.7B	5.4%
10	**AROC**	Archrock, Inc.	Energy	Defensive Income	72.3	74.2	82	30.83	$5.4B	3.0%

GRACE scorecard. Illustrative excerpt; not a recommendation.

INVESTMENT RESULTS

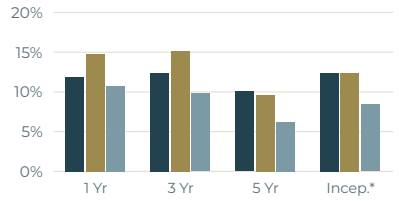
Core Rising Dividend.

One investment strategy designed to satisfy the **Growth with Income** objective seeks quality businesses, a rising stream of dividends, and low turnover, built for compounding after taxes.

PORTFOLIO STRATEGY

- **Quality businesses** with above-average returns on capital and moderate debt
- **Rising income** from companies with a history of rising free cash flow and dividends
- **Low turnover**, so internal growth can compound
- **All market cap**, large and small, global brands and lesser-known names

ANNUALIZED RETURNS

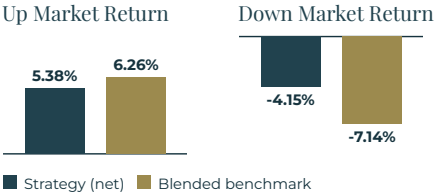


	1Y	3Y	5Y	ITD
Strategy (net)	**11.90%**	**12.33%**	**10.05%**	**12.35%**
Blended	14.73%	15.17%	9.56%	12.35%
S&P 500 EW	10.74%	9.79%	6.22%	8.41%

*Since inception, June 30, 2018. Periods over one year are annualized.

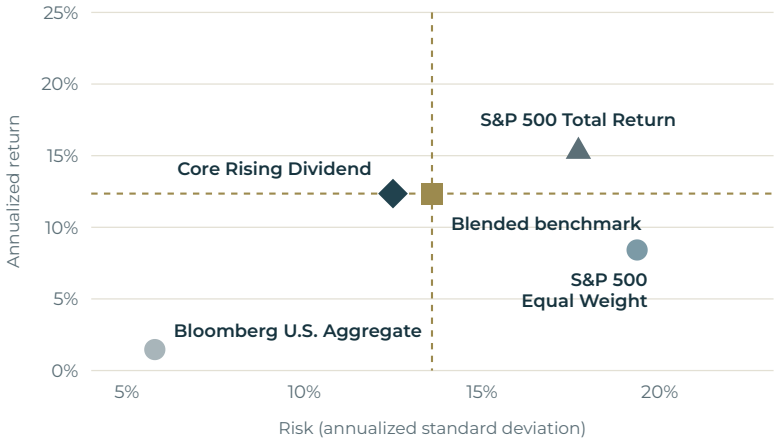
PORTFOLIO HIGHLIGHTS

The strategy has participated in a meaningful portion of market gains while experiencing less of the downside during market declines.



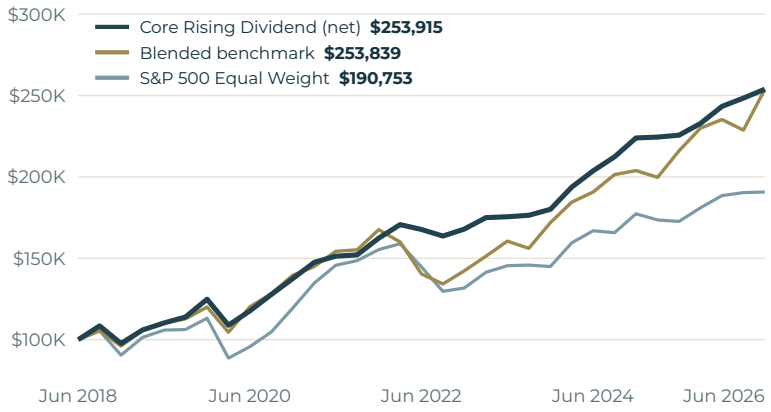
Compound annual growth rate during up and down markets, since inception.

RISK AND RETURN, SINCE JUNE 30, 2018



Blended benchmark: 70% S&P 500 Total Return Index, 25% Bloomberg U.S. Aggregate Bond Index, 5% U.S. Treasury Bills.

GROWTH OF $100,000, NET OF FEES



RISK STATISTICS

Alpha	**2.70%**
Beta	**0.78**
Sharpe ratio	**0.72**
R-squared	**70.6%**
Up-capture	**85.89%**
Down-capture	**58.10%**
Holdings	**40**
Inception	**June 30, 2018**

Net of fees, since inception, measured against the blended benchmark.

Data as of June 30, 2026. Strategy returns are net of fees; inception June 30, 2018. The blended benchmark is 70% S&P 500 Total Return Index, 25% Bloomberg U.S. Aggregate Bond Index, and 5% U.S. Treasury Bills; the second benchmark is the S&P 500 Equal Weight Index. The risk and return chart also shows the S&P 500 Total Return Index and the Bloomberg U.S. Aggregate Bond Index. Growth lines are drawn from quarterly values and end at each series' June 30, 2026 value. Indices are unmanaged, do not reflect fees or expenses, and cannot be invested in directly. Past performance is no guarantee of future results. Please see the full Disclosures at the back of this brochure. **Predecessor Performance Disclosure:** Strategy returns from June 30, 2018 to February 2, 2024, were achieved by the portfolio management team while at a predecessor firm, prior to the founding of Promethium Advisors, LLC in 2024. The investment track record was generated by the same primary portfolio managers who have continuous investment discretion over the Core Rising Dividend strategy at Promethium.

RECENT MEDIA COVERAGE

Industry Publications and Press

IN PRINT

THE WALL STREET JOURNAL · AUG. 3, 2026

Whirlpool Abandoned Its Global Ambitions. Now It's in a World of Hurt.

Chris Poch was quoted on the manufacturer's North American focus and the U.S. housing market. By John Keilman.

FORBES · JUL. 8, 2026

How Could AI Impact Retirement Planning? Considerations for Investors' 401(k) Strategies

Written by Christopher Poch as a member of the Forbes Business Council.

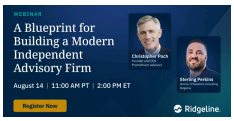
REUTERS · NOV. 5, 2025

Futuristic quantum computing stocks take speculators on a roller-coaster ride

Christopher Poch, CEO of Promethium Advisors, compared how investors were valuing the stocks.

Chris has also been widely quoted in Barron's.

WEBINARS, PODCASTS, AND INTERVIEWS



RIDGELINE · AUG. 14, 2026

The Blueprint for Building a Modern Independent Advisory Firm

A conversation with Chris Poch and Sterling Perkins of Ridgeline.



DIGITAL WEALTH FRONTIERS · OCT. 15, 2025

Digital Wealth Frontiers, by Gannett Trust

Chris Poch, Founder & CEO of Promethium Advisors, speaking live.



PODCAST

The Art of Quality in Investing

Presented by Phronesis Fund.



INTERVIEW

The Rich Do This

A conversation with Chris Poch.

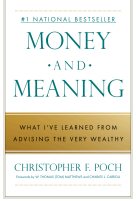


MACROCAPTURE · 2026

MacroCapture interview

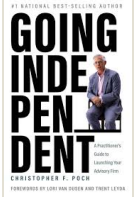
A long-form interview on markets and investing.

BOOKS



Money and Meaning

What I've Learned from Advising the Very Wealthy.
Christopher F. Poch, 2025.



Going Independent

A Practitioner's Guide to Launching Your Advisory Firm.
Christopher F. Poch.

FEES AND SERVICES

Fees and Services

Comprehensive financial and wealth management planning, cash management, tax-aware investment management, quarterly progress reports, investment market commentary, and semi-annual in-person meetings, or as requested.

SIX SERVICE CYCLE

1	Financial projections	4	Stewardship, education, and family meetings
2	Estate plan and trustee review	5	Philanthropic structures and management
3	Income tax update and planning	6	Titling, beneficiary, entity, and document roundup

INVESTMENT MANAGEMENT

Determine cash flow needs, investment objectives, time horizon, comfort with volatility, and asset allocation. Integration with illiquid assets not under our administration. Tax-aware investing and tax-loss harvesting. Progress and performance reporting.

ANNUAL MANAGEMENT FEE

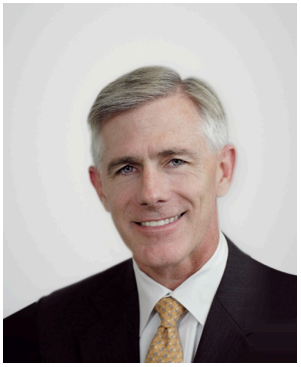
First $10,000,000	1.00%
Next $15,000,000	0.65%
Next $25,000,000	0.55%
Next $50,000,000	0.45%
Over $50,000,000	0.40%

Incremental assets placed under management are billed at reduced rates, reducing the average effective fee rate.

Fees are charged monthly in advance, based on the market value of the assets on the last day of the previous period, and debited directly from your account. Promethium never charges a fee on donor-advised funds. A copy of our Investment Advisory Agreement, Form CRS, and Form ADV is also provided for your review.

THE PROMETHIUM TEAM

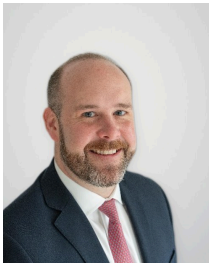
The people who serve your family.



Christopher Poch

FOUNDER & CEO · PORTFOLIO MANAGER

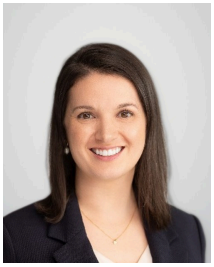
With more than 40 years serving ultra-high-net-worth families, Chris founded and headed Private Wealth Management for Smith Barney/Citigroup, served as CEO and Vice Chairman of the Private Trust Company and regional director for Bessemer Trust, and spent seven years leading Morgan Stanley Private Wealth Management. He is the author of a best-selling book on wealth management and has been quoted in the Wall Street Journal and Barron's. A graduate of Villanova University, he lives in Bethesda, Maryland, with his wife; they have three adult daughters.



Edward Giese

VICE PRESIDENT · PORTFOLIO MANAGER

Ed has spent his entire career advising high-net-worth individuals and institutions, constructing and managing investment portfolios and providing comprehensive wealth management solutions. He began as a financial advisor in Bethesda, Maryland, at Zirkin-Cutler Investments, which later became United Capital/Goldman Sachs, and most recently served as Vice President at Sargent Investment Group. A third-generation Washingtonian, he graduated from the University of Delaware with a B.A. in Political Science, where he played on the men's hockey team. He lives in Washington, D.C., with his wife and two children.



Eliza Jeffereis

CHIEF OPERATING OFFICER · VICE PRESIDENT

Eliza oversees operations and the client experience at Promethium, drawing on a strong foundation in executive operations, administration, and board management. She began her career in Stamford, Connecticut, where she built her skills in client experience. Originally from Manchester-by-the-Sea, Massachusetts, she earned her B.A. from Union College and her M.A. from the George Washington University. She lives with her husband and two children.



Mary Kolesar

INVESTMENT RESEARCH ANALYST

Mary, a lifelong Marylander, leads investment research at Promethium Advisors. She provides rigorous analysis and data-driven insights to inform investment decisions and communicates findings clearly to clients. She earned her B.A. in Applied Mathematics from Harvard University, building a strong quantitative foundation for financial and market analysis. Outside of work, she is actively involved in the Catholic Church and previously served as a campus missionary at Virginia Tech and Duke University.



David Poch

BUSINESS DEVELOPMENT ASSOCIATE

David helps introduce families and professional partners to Promethium Advisors, building relationships and supporting the firm's growth. Before joining Promethium, he worked at Challenger, now Richardson Sales Performance, a sales research and training organization, where he developed a foundation in consultative sales and relationship building. He grew up primarily in the Midwest and earned his B.S. from Miami University. He is now based in Bethesda, Maryland, and enjoys traveling, staying active, and spending time with his wife.

PROMETHIUM'S ORIGIN

Forty years in the making.

Building the firm we've always wanted for ourselves.

1990s

WASHINGTON, DC

An advisor sees a gap in his own affairs: no single place for what his spouse would need if he were gone. The organizer he creates is so valued by clients that the firm brings him to New York to offer it to every high-net-worth client.

2000s

NEW YORK CITY

In New York, the Private Wealth Organizer becomes the initiative the entire firm is built around. It helps shape what the industry now calls wealth management.

2010s

RETURN TO WASHINGTON, DC

Back in Washington, DC, the vision to organize complex wealth for high-net-worth families is stymied by the constraints of large institutions, where an intimate client experience is never fully possible.

2020s

INSIDE A LARGE FIRM

The advisor recognizes that large firms run years behind what is possible, and too often favor high-fee products over the portfolio structures that truly serve clients.

2024

PROMETHIUM ADVISORS

Promethium Advisors is founded on decades of experience. With a tax-aware focus on compounding wealth, we help families organize and manage their affairs, so they can enjoy what matters most in their lives.

Our goal is 100% client satisfaction.

DISCLOSURES

Important information.

Investment advisory services are offered through Promethium Advisors, LLC, a Registered Investment Adviser with the U.S. Securities and Exchange Commission. This material is intended for informational purposes only. It should not be construed as legal or tax advice and is not intended to replace the advice of a qualified attorney or tax advisor. Clients should consult their tax advisor for matters involving taxation and tax planning and their attorney for matters involving trust and estate planning and other legal matters. The materials and calculations were compiled from company reports, public filings, and other sources considered to be reliable. While believed to be reliable, no representations of their accuracy can be made, and we cannot guarantee their accuracy or completeness. The views expressed herein are those of the author. All opinions are subject to change without notice. Neither the information provided, nor any opinion expressed constitutes a solicitation for the purchase or sale of any security or constitutes an investment recommendation. Past performance is no guarantee of future results.

These materials do not provide individually tailored investment advice. It has been prepared without regard to the individual financial circumstances and objectives of the persons who receive it. The strategies and/or investments discussed in this material may not be suitable for all investors. Investors should independently evaluate particular investments and strategies, and are encouraged to seek the advice of a Financial Advisor. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives.

Results shown for the Core Rising Dividend strategy are based on fully discretionary accounts under management, including those accounts no longer with the firm. Returns include the reinvestment of all income. The currency used to express performance is USD. Net-of-fee returns are net of actual investment management fees. The investment management fee schedule for the strategy starts at 1.00%. Certain larger accounts may have paid a fee lower than 1%. Investment management fees are subject to negotiation.

For comparison purposes, the strategy is compared against a custom blended benchmark comprised of 70% S&P 500 Total Return Index, 25% Bloomberg U.S. Aggregate Bond Index, and 5% U.S. Treasury Bills. The custom benchmark is calculated by weighting the respective index returns on a daily basis. The strategy is also compared against the S&P 500 Equal Weight Index. The S&P 500 Total Return Index measures the performance of 500 leading U.S. companies and assumes the reinvestment of dividends. The Bloomberg U.S. Aggregate Bond Index represents the investment-grade U.S. taxable bond market. U.S. Treasury Bills represent short-term U.S. government securities and are commonly used as a measure of cash returns. The S&P 500 Equal Weight Index includes the same constituents as the capitalization-weighted S&P 500, but each company is allocated a fixed weight. Index performance returns do not reflect any management fees, transaction costs or expenses. Indices are unmanaged and one cannot invest directly in an index. The performance of portfolios managed in accordance with the strategy may differ from the performance shown for a variety of reasons, including fees, the timing of implementation of strategy updates, investor-imposed investment restrictions, and the timing and nature of investor-initiated cash flow activity in the portfolio. For these reasons, actual performance may differ substantially from the results shown. Investments are not FDIC or SIPC insured, are not deposits, nor are they insured by, issued by, or guaranteed by obligations of any government agency or any bank, and they involve risk including possible loss of principal.

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