Item 1. Introduction

Schonfeld Wealth Management, LLC ("SWM," "we," "us," and "our") is New York limited liability company registered as an investment advisor with the United States Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important that you understand the differences. Please note that free and simple tools are available to research advisory and brokerage firms and their associated financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail clients that include (i) ongoing and continuous portfolio management services and (ii) financial planning and consulting services. Where in the client's best interests, our portfolio management services may implemented through the use of certain wrap fee programs administered and sponsored by third-party firms, including, the AssetMark Platform, sponsored by AssetMark, Inc. ("AssetMark"), and the Betterment Advisor Solutions platform, sponsored by Betterment LLC ("Betterment").

Our asset management services include a review of your unique financial circumstances and the design, implementation, and ongoing supervision and management of your designated investment account(s). You will deposit your assets to an account held at an independent qualified custodian for our direct management or management by one or more third-party money managers or sub-advisors (an "Independent Manager") we select for your account. We will monitor your investments on an ongoing basis and recommend changes to your portfolio as we believe to be in your best interests. You will be required grant SWM discretionary authority that allows us to buy and sell investments within your account without obtaining your consent prior to each transaction and to hire and fire Independent Managers (a "discretionary account"). You may impose reasonable restrictions on our ability to invest in certain securities or types of securities within your account. We will formally review your investments at least annually. Upon request, asset management clients also receive ad-hoc financial consulting advice and recommendations for the allocation of certain held-away assets.

We also offer financial planning and consulting as a stand-alone service which can be engaged on a one-time project or ongoing (annual) basis. We will review your financial situation and assets, risk profile, investment time horizon, investment goals, and any specific financial transactions or other areas of concern and provide you with our recommendations in the form of a written financial plan, report, or summary. For our most limited engagements, we may deliver our recommendations solely via in-person meetings, e-mail, phone, and/or tele-video call. Unless otherwise agreed, financial planning and consulting clients do not receive plan reviews or updates of any kind following the delivery of our advice. Our financial planning and consulting advice is non-discretionary in nature. Clients make all ultimate investment decisions and are responsible for the implementation and monitoring of their investments.

We may recommend a wide variety of investments to clients based on their unique investment needs and limitations. This may include, without limitation, mutual funds, exchange traded funds ("ETFs"), real estate investment trusts ("REITs"), individual bonds, stocks, corporate and government bonds, options contracts on securities, cash and cash equivalents, insurance products, and/or other types of investments we determine to be in your best interests. We typically require a minimum annual fee of $1,000 to commence or continue a asset management relationship, though we may waive this minimum for specific clients. We do not have any account minimum requirements. AssetMark and/or Betterment require separate account minimums to commence or continue a relationship through their wrap fee programs.

More detailed information about our advisory services and account minimums is contained in our Form ADV Part 2A "firm brochure" at Items 4 and 7.

Conversation Starter: Ask us:
- *(i) Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *(ii) How will you choose investments to recommend to me?*
- *(iii) What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We charge annual asset-based fees for portfolio management services ranging from 1.00% - 2.00% per year of the market value of your account. Where your account is managed through a wrap fee program, you will separately pay an asset-based wrap fee (typically ranging between 0.10 – 0.50% per annum of the market value of your assets) to the program sponsor (*e.g.,* AssetMark or Betterment) which bundles together the costs of the program sponsor's advisory fees with most custodial fees and transaction costs generated in your account. The specific annual asset-based fee to be applied to your account will be described in a written asset management agreement entered with you at the inception of our relationship. Fees are paid quarterly in advance (*i.e.,* ¼ of the annual fee is due at the beginning of each quarterly billing period) and are pro-rated for relationships that begin or end at any time other than the start of a quarterly billing cycle based on the number of days during the period when services are provided. The costs of Independent Managers are included within our advisory fees in an unbundled fee arrangement. Fees for these services are typically directly deducted from your designated account held at an independent qualified custodian. You should consider the expected level of trading activity, the types of assets you will hold, the level of use of Independent Managers, and expected holdings of your account when determining whether a wrap fee arrangement will result in higher or lower costs to you than an unbundled fee arrangement.

We charge hourly fees for stand-alone financial planning and consulting services of up to $700 per hour. The hourly rate is negotiable and the specific hourly rate to be applied to your account will be described in a written financial planning and consulting services agreement entered with you at the inception of our relationship. These fees are directly invoiced to you and paid to us monthly or quarterly by check, wire transfer, automated clearing house transfer, or credit card.

In addition to our advisory fees, you will separately pay your proportionate share of all management fees and other internal costs, expense ratios, charges, and expenses associated with your ownership, purchases, and sales of any mutual funds, ETFs, REITs, other pooled investment vehicles, and/or insurance products. Except for accounts managed through a wrap fee program, you will also bear all usual and customary transaction-based fees (brokerage fees and commissions), custodial and administrative charges, wire transfer fees, and other fees and taxes associated with activity and holdings contained in your designated account. Notwithstanding the foregoing, on occasion, SWM may, at its sole discretion, offer to cover the costs of certain transaction fees and other costs charged to a client by a broker-dealer.

Where asset-based fees apply, you should consider that the more assets you have in your account, the more you will pay us, thus creating an incentive for us to encourage you to increase and/or maintain the current level of assets in your account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our advisory fees is contained in our firm brochure at Item 5.

> ***Conversation Starter:*** *Ask us: "Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. *Here are two examples to help you understand what this means:* (1) the value of your asset-based advisory fee account goes up, and while the annual percentage we charge may stay the same, the total compensation you pay us goes up proportionately and (2) your account value goes down, but you still must pay us an asset-based advisory fee proportional to your assets under management.

Some of our investment advisor representatives are dually registered representatives of The Leaders Group, Inc. ("Simplicity"), *doing business as Simplicity Group*, an independent SEC registered broker-dealer. Clients can enter into a separate commission-based arrangement with such individuals (but not SWM directly) and Simplicity for securities brokerage services (a "Brokerage Relationship"). Under this arrangement, these investment advisor representatives, acting in their capacity as registered representatives of Simplicity receive commissions, ongoing distribution fees (*i.e.,* trails), and other compensation based on sales of securities to clients. Investments made through a Brokerage Relationship may be separate from the advisory services we provide to you, and therefore, our firm does not have a fiduciary duty over such Brokerage Relationship recommendations.

Some of our financial professionals are also independently licensed to sell insurance in one or more states and receive commissions or fees in connection with the sale of insurance products to clients.

SWM's investment advisory fees are separate and distinct from any insurance or brokerage commissions earned by our investment advisor representatives. The receipt of insurance or brokerage related commissions or fees as a result of these outside business activities creates a conflict of interest with clients. We will only transact securities and insurance business with clients when fully disclosed, suitable, and appropriate. You may use any insurance or brokerage firm, agent, or registered representative you choose.

SWM selects Independent Managers to assist it in the management of client accounts. The advisory fees and costs associated with the engagement of Independent Managers is included within the advisory fees SWM charges to clients. This arrangement creates a conflict of interest, insofar as it incentives SWM to select Independent Managers that charge reduced fees relative to other qualified providers resulting in SWM retaining a larger portion of the advisory fees it charges to clients.

More detailed information related to these conflicts of interest is contained in our firm brochure at Item 5.

> ***Conversation Starter:*** Ask us: *"How might your conflicts of interest affect me, and how will you address them?"*

How do your financial professionals make money?

Our financial professionals are compensated by their receipt of a portion of the investment advisory fees paid to SWM by advisory clients. This form of compensation incentivizes our financial professionals to favor certain behaviors from clients (*e.g.,* asset growth or client retention) that creates a conflict of interest with clients. Insurance licensed professionals and persons dually registered with Simplicity also receive insurance and/or brokerage commissions, as described above, where applicable.

More detailed information about our conflicts of interest is contained in our firm brochure at Item 5 and in the Form ADV Part 2Bs related to each of our financial professionals.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. We encourage you to visit investor.gov/CRS for a free and simple search tool to research any of our financial professionals.

> ***Conversation Starter:*** Ask us: *"As a financial professional, do you have any disciplinary history? For what type of conduct?"*

Item 5. Additional Information

You can find additional information regarding our firm, including our Form ADV Part 2A firm brochure and this client relationship summary by visiting https://adviserinfo.sec.gov and searching for our firm by its name or its unique CRD number (342323). You can also obtain a copy of this relationship summary and up-to-date information about us by contacting us by telephone at (718)755-6967.

> ***Conversation Starter:*** Ask us: *"Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"*