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2026

Tax facts quick reference

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This guide provides general tax information. Nuveen is not a tax advisor.

Income

Ordinary income tax rates and brackets

Tax rate	Married, filing jointly	Head of household
10%	$0 – $24,800	$0 – $17,700
12%	$24,801 – $100,800	$17,701 – $67,450
22%	$100,801 – $211,400	$67,451 – $105,700
24%	$211,401 – $403,550	$105,701 – $201,775
32%	$403,551 – $512,450	$201,776 – $256,200
35%	$512,451 – $768,700	$256,201 – $640,600
37%	$768,701+	$640,601+
Tax rate	**Single**	**Married, filing separately**
10%	$0 – $12,400	$0 – $ 12,400
12%	$12,401 – $50,400	$12,401 – $50,400
22%	$50,401 – $105,700	$50,401 – $105,700
24%	$105,701 – $201,775	$105,701 – $201,775
32%	$201,776 – $256,225	$201,776 – $256,225
35%	$256,226 – $640,600	$256,226 – $384,350
37%	$640,601+	$384,351+

0.9% Additional Medicare tax

Filing status	Earned income threshold
Married, filing jointly (MFJ)	$250,000
Head of household (HoH)	$200,000
Single (S)	$200,000
Married, filing separately (MFS)	$125,000

Tax of 0.9% on wages, compensation, and self-employment income above threshold.

Standard deductions

Filing status	Base standard deduction	Extra senior deduction	Bonus senior deduction*
MFJ	$32,200	$3,300	$12,000
HoH	$24,150	$2,050	$6,000
S	$16,100	$2,050	$6,000
MFS	$16,100	$1,650	$6,000

* Includes phase-outs at certain income levels.
If you're at least 65 years old or blind, an additional standard deduction of $1,650 is allowed ($2,050 if you're claiming the single or head of household filing status).

Mortgage interest deduction

Itemized deduction for interest on principal and second residence indebtedness up to a combined $750,000 ($375,000 for married filing separately).

Pre 12/16/17 indebtedness and certain new purchase indebtedness may be grandfathered.

Refinancing of grandfathered indebtedness are grandfathered but not beyond the original indebtedness term/amount.

State and local tax deduction

If modified gross income (MAGI) is below $505,000, deduction capped at $40,400.

If MAGI is over $505,000, cap is gradually reduced by 30% until $10,000

Child/Dependent tax credit

$2,200 per qualifying child, refundable amount: $1,700
$500 nonrefundable credit per other qualifying dependent

Phase-out of credit begins at $200,000 (single) and $400,000 (married, filing jointly).

Alternative minimum tax rates

AMT tax rate	Married individuals filing a separate return	All others
26%	$122,250	$0 – $244,500
28%	$122,251+	$244,501+

Ranges are subject to annual IRS adjustments.

Alternative minimum tax exemption

Filing status	2025 exemption	2025 AMT exemption phase-out threshold	2026 exemption	2026 AMT exemption phase-out threshold
Unmarried*	$88,100	$626,350	$90,100	$500,000
Married, filing separately	$68,650	$626,350	$70,100	$500,000
Married, filing jointly	$137,000	$1,252,700	$140,200	$1,000,000

* Includes single and head of household. Ranges are subject to annual IRS adjustments.

Investment

Capital gains and qualified dividends

Long-term capital gains	Single	Married, filing jointly	Head of household	Married, filing separately
0%	$0 – $49,450	$0 – $98,900	$0 – $66,200	$0 – $49,450
15%	$49,451 – $545,500	$98,901 – $613,700	$66,201 – $579,600	$49,451 – $306,850
20%	$545,501+	$613,701+	$579,601+	$306,851+

	Maximum long-term capital gain rate
Collectible gain	28%
Gain on qualified small business stock in excess of the section 1202 exclusion	28%
Unrecaptured section 1250 gain	25%

3.8% net investment income tax

Filing status	Threshold (modified AGI)
Married, filing jointly	$250,000
Married, filing separately	$125,000
Single	$200,000
Head of household	$200,000

Charitable deductions

Non-itemizer deduction: $2,000 (MFJ)
Itemizer floor: 0.5% of MAGI, upper total limit of 35% of MAGI

Itemized deduction limits for charitable gifts

	Percentage of AGI limitation	
	Public	Private
Cash	60%	30%
Ordinary income property	50%	30%
Capital gain property	30%	20%

Estate

Income tax rates for estates and trusts

Tax rate	
10%	$0 – $3,300
24%	$3,301 – $11,700
35%	$11,701 – $16,000
37%	$16,001+

Generation-skipping transfer (GST) tax	
GST tax rate	40%
GST tax exemption	$15 million

Estate and gift tax	
Estate tax exclusion	$15 million
Estate tax rate	40%
Annual gift tax exclusion	$19,000

Retirement

Individual retirement accounts (IRAs)

Contribution limits	Traditional/Roth IRA*
Maximum contribution	$7,500
Catch-up provision for individuals 50 and up	$1,100

*Total combined contributions to Traditional and Roth cannot exceed these amounts.

Modified AGI phaseout ranges for individuals covered by a retirement plan

Filing status	Traditional IRA (deductibility limit)	Roth IRA (contribution phaseout)
Married, filing jointly	$129,000 – $149,000	$242,000 – $252,000
Married, filing separately and lived with spouse at any time during the year	$0 – $10,000	$0 – 10,000
Married, filing jointly when only one spouse is covered by a qualified plan	$242,000 – $252,000	NA
Single, head of household, or married, filing separately and did not live with spouse	$81,000 – $91,000	$153,000 – $168,000

Other qualified plans

Contribution limits	
Limit on annual additions to defined contribution plans	$72,000
Maximum elective deferral to 401(k), 403(b), and 457 plans	$24,500
Catch-up contribution limit (age 50+)	$8,000
Catch-up contribution limit (age 60 – 63)	$11,250*
Maximum annual compensation considered for contributions	$360,000
Maximum elective deferral to SIMPLE 401(k) plans	$17,000
SIMPLE catch-up contribution limit (age 50+)	$4,000
SIMPLE catch-up contribution (age 60 – 63)	$5,250
Annual benefit limit under defined benefit plans	$290,000

*The greater of 150% of standard age 50+ catch-up contribution limit or $10,000.

Eligible long-term care premiums

Long-term care premiums are includible as medical care expenses under schedule A, itemized deductions, with the following limitations:

Attained age before the close of the taxable year	Limitation on premiums
40 or less	$500
More than 40 but not more than 50	$930
More than 50 but not more than 60	$1,860
More than 60 but not more than 70	$4,960
More than 70	$6,200

Social Security

Social Security benefits

Maximum earnings subject to Social Security tax (FICA)	$184,500
Employee's share of Social Security tax	6.2%
Cost of living adjustment (COLA)	2.8%
Retirement earnings test exempt amount for individuals below FRA. $1 in benefits withheld for every $2 in earnings over this limit.	$24,480/year $2,040/month
Retirement earning test exempt amount for individuals attaining FRA in 2022 (applies only to earnings made in months prior to attaining FRA). $1 in benefits withheld for every $3 in earnings above this limit.	$65,160/year $5,430/month

Tax on Social Security

Combined income*		Amount of Social Security subject to tax
Joint	Single	
$32,000 – $44,000	$25,000 – $34,000	up to 50%
$44,000 +	$34,000 +	up to 85%

* Combined income is the sum of adjusted gross income, plus nontaxable interest, plus one-half of Social Security benefits.

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Data herein has been sourced from the Internal Revenue Service, the Tax Foundation and the Social Security Administration.

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